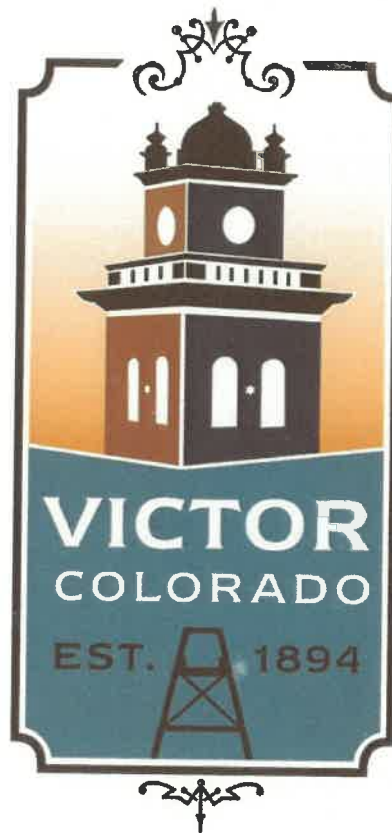


# CITY OF VICTOR, COLORADO



## 2019 BUDGET

Adopted 12/6/18



## 2019 Budget Message

December 6, 2018

The 2019 Budget is respectfully submitted to the Mayor, City Council and to the citizens of the City of Victor. This budget complies with state statutes and City policies. It represents Council's commitment to strong financial management practices and long-term planning. The 2018 Budget is a comprehensive document that addresses the anticipated revenues and expenditures for all City operations including general government, utility enterprise and capital projects. For accounting purposes, the budgeting basis of accounting in the City of Victor is **Modified Accrual**.

The annual budget document is the single most important policy document adopted by City Council each year. The budget guides the management of the City throughout the year by clearly setting forth the goals and objectives of the Council for the upcoming year and authorizing the programs and expenditures that will be carried out to meet those objectives.

The budget sets the annual operating and capital expenditure limits. The operating budget and capital improvement plan recognizes the importance of well-planned improvements and equipment replacement that are necessary to protect the City's public facilities and infrastructure. Therefore, the budget document not only serves as a policy guide for the coming year, but it also establishes a long-range planning document that provides the framework for sound financial decision-making and establishes the foundation for a strong and dynamic future for the community.

The General Fund budget is balanced with transfers from the Utility Fund, which has been the practice for many years due to a lack of revenue raising options in the General Fund. The overall budget is balanced and funds have been set aside for long-term capital improvements and replacement. This budget also reflects the City's commitment to control expenses while ensuring the continued delivery of services in the most cost-effective manner.

### BASIC POLICIES AND ASSUMPTIONS

It is the City's policy to estimate revenues conservatively.

- Existing levels of service shall be maintained, if at all possible.
- Fees charged for services such as rental of public facilities or equipment, utility service calls and public information requests will be adequate to cover expenses associated with those items, while keeping the costs affordable. While a subsidy from general revenues is acceptable, the optimal goal is self-sufficiency.
- The City will budget adequate funds to maintain all its assets at a level which protects the City's capital investment and minimizes future repair and replacement costs.
- The City will project its equipment and vehicle replacement needs for the next few years and will update this projection each year.
- The City, per Council policy, will budget a minimum contribution to the Long-Term Capital Reserve Fund of \$125,000 per annum for the cost of replacement of vehicles and equipment and for future replacement and improvements to infrastructure and buildings.

- Utility fees will be set at a level that supports the direct and indirect costs of providing service and funding of capital reserves.
- Salaries and wages shall fall within the Council-adopted 2017 Salary Classification and Pay Plan.
- Employee raises are based on annual performance evaluations and aim to improve the organization's ability to attract and retain high performers while considering budget limitations.
- City cash will be invested in legal, safe investments with adequate liquidity and yield.
- The City will actively pursue all State, Federal and private grant sources available for administrative, capital and equipment project priorities.

## **TAXES**

According to Teller County's 2017 tax abstract, the City's property tax levy of 16.434 mills represents approximately 32% of the total property tax bill paid by City taxpayers. Twenty-eight percent (28%) of taxes paid by City taxpayers goes to county government (14.646 mills), thirty-three percent (33%) goes to the school district (17.395 mills), while the remaining 7% is distributed to the STC Health and Library Districts. The City utilizes property tax dollars to offset the costs for law enforcement, fire protection, street maintenance and repair, city administration, parks and cemetery maintenance and revitalization and marketing efforts, among other things.

This year's assessed valuation increased again which results in a rise in property tax revenues of \$3,411, the maximum allowed under the 5.5% limit. A temporary tax credit of 2.515 mills was necessary to comply with this statutory limit.

City sales taxes appear to be increasing again this year. This is good news and shows progress is being made with efforts by the City to better market and revitalize the downtown.

## **2019 COUNCIL GOALS & OBJECTIVES**

The purpose of City government is to serve the residents and property owners of the community. This requires the various departments of the City to do their share in providing a safe and livable community in all respects, both physically and socially. The community needs sound infrastructure to serve its residents and property owners, as well as to protect property values into the future. The City strives to provide a social atmosphere that will encourage the community's viability in the forms of recreation, aesthetics, sound economic base and responsiveness to community problems. Finally, City government has a responsibility to inform the public of its activities and plans to permit the residents and property owners the ability to assess the effectiveness of their government and make known their opinions. In 2019, the City of Victor will work to accomplish the following objectives as they correspond with ***City Council's 2019 Adopted Goals***:

### **1. IMPROVE THE IMAGE OF VICTOR TO FOSTER AN ENVIRONMENT TO FURTHER ECONOMIC DEVELOPMENT OPPORTUNITIES**

- Complete downtown pedestrian improvements: Diamond Ave. gravity and Victor Ave sidewalks
- Continue to foster downtown revitalization efforts of Main Street and VICTORRE. Include efforts to implement or expand artistic opportunities and creative industries and expand use of the downtown plaza.
- Continue efforts to improve downtown off-street parking and walkability.
- Complete Westend entryway sign
- Continue efforts to preserve downtown buildings and encourage commercial façade/building improvements.
- Continue working with Teller County to open County Roads to OHV travel.
- Enforce the removal of blight conditions in the City.
- Market the new enterprise zone and other economic development tools.
- Continue efforts to expand City-wide natural gas, broadband and wireless communications.
- Continue efforts to expand the City's and Region's recreational opportunities.

### **2. BUILD THE CITY'S FISCAL HEALTH TO ACHIEVE LONG-TERM SUSTAINABILITY**

- Explore a resolution to the fire department funding for service outside boundaries.
- Preserve the City's water rights and continue work to protect the City's source waters from environmental, human and fire hazards.
- Review Asset Management Plan in long-term capital planning.
- Look at options to diversify revenues to the City.

### **3. ENHANCE CITY SERVICE DELIVERY BY IMPROVING GOVERNMENT OPERATIONS**

- Continue efforts to further effect fiscal restraint.
- Continue expanding communication tools; website, city blogs, Facebook & town hall/coffee with community meetings.
- Continue efforts to improve aged infrastructure (streets, drainage, water, sewer, buildings, etc). Implement projects within the Hydraulic Water Master Plan.
- Finalize Sunnyside Cemetery Mapping project—Final review and signage installation
- Analyze options to address trash and recycling needs of the community

### **4. DEVELOP A SUSTAINABLE COMMUNITY BUILT UPON THE PIONEER SPIRIT OF VICTOR**

- Continue implementation of the Park, Trails and Recreation Master Plan and other master plans.
- Add additional small civic and community-building opportunities like music and movies in the plaza.
- Continue to collaborate regionally to enhance mobility and transportation.
- Look at options to require maintenance on downtown historic buildings.
- Explore avenues to expand overnight lodging accommodations.
- Complete a housing study and look at options to add new or improve available housing in Victor.
- Develop a residential development incentive program

### **BUDGET HIGHLIGHTS**

The City of Victor remains financially sound. That is largely due to City Council's willingness to continue to invest in the City's economic future. Ongoing funding of its capital improvement program is essential to the City's future success. The City will continue to apply for capital grants for priority projects.

Victor's emphasis needs to stay focused on improving its image. We will continue our efforts in revitalization and economic development with a goal to fill empty storefronts (VICTORE and Main Street). By improving the cleanliness and visual impact of the community, property values increase, investment in the community is more likely and there will be repeat visitors. It is important that we continue to attract visitors to Victor with activities and successful events. Residents take more pride in a successful and attractive downtown and may be more willing to "shop locally".

We must be diligent in finding other sources of revenues to continue the ongoing maintenance of the improvements that have been made over the past several years. It will be impossible to maintain the level of services the residents have become accustomed to or continue improvement projects, without acquiring external funding, increasing revenues and decreasing expenses as we look out to 2019 and beyond.

City Council is proud to have paid off all of its debt obligations over the past few years and enters into 2019 debt free.

### **2018 SUCCESSES**

The City of Victor has enjoyed remarkable change over the past several years. City Council has changed the face of Victor by completing projects and undertaking new initiatives. In just the past year City Council has accomplished the following:

- Completed Phase 4 of the Downtown Street and Drainage Project including storm sewer, curb and gutter, sidewalk and decorative lighting on five blocks.
- Completed cleaning and painting the old water storage tank, installed a PRV valve to improve pressure problems and replaced several fire hydrants throughout the system.
- Continued to work to protect Bison Reservoir by completing fire mitigation at each campground.
- Replaced critical equipment and vehicles in the utility, streets and administrative departments.
- Continued work with the County's Broadband group with hopes of securing high speed internet and better cellular communications to our community.
- In cooperation with Cripple Creek and other regional stakeholders, the City continued its efforts to protect the City's reservoir system through the Ring the Peak master planning project.

### **STAFF AND VOLUNTEERS**

Our employees continue to deliver quality, cost effective service to our residents. Their talents have proven

invaluable. Salaries and benefits are a large portion of any budget and it is critical we attract and retain the best employees in Victor. This is the third year in the past five that the City will provide raises to its employees. The raises reflect each employee's performance in 2018. In addition, healthcare costs to the City and our employees have increased. The rates for 2019 will be higher, so employees have been asked to increase dependent contributions next year. The City does provide an HRA to assist employees with high out-of-pocket expenses.

Victor is a strong community where the citizens have come to expect responsive municipal services, delivered in an efficient and friendly manner by a professional staff. It is with great pleasure and purpose that we serve the citizens of Victor together. In doing so, we rely heavily upon a cadre of volunteers who serve on various authorities, boards, and commissions. Others provide their time to volunteer for our numerous community events and projects and are invaluable to the City's success.

## **CONCLUSION**

Financial stability will be maintained in the future through the City's ongoing efforts to provide the highest quality service in the most efficient and cost-effective manner possible. It has been achieved through establishing and following sound financial management policies designed to protect the public's finances and provide accountability to the taxpayers.

This budget, considered a reliable financial plan for the 2019 fiscal year, maintains and enhances our key services while working within our financial constraints. It reflects the balance between current economic realities and the desire to provide the best government possible. I wish to extend my personal gratitude for the hard work of all staff and elected officials in its preparation.

Most importantly, thanks to our City Council for their policy direction, leadership and continuing support. Their efforts make Victor a great place to live, work and play. I am confident that the upcoming fiscal year will be another year of progress and improvement for our community.

***I CERTIFY THAT THE ATTACHED IS A TRUE AND ACCURATE COPY OF THE 2019 BUDGET OF THE CITY OF VICTOR, COLORADO.***

Respectfully submitted,

Debra Downs, City Administrator/Budget Officer

CITY OF VICTOR					
2019 FINAL Budget					
WITH 2017 ACTUAL AND 2018 ESTIMATED					
For the Years Ended and Ending December 31,					
SUMMARY					
Account Description	2017 Prior Year Actual	2018 Current Year Adopted	12/5/18 Current YTD Actual	2018 Year End Projected	2019 FINAL Budget
<b>GENERAL FUND</b>					
TOTAL REVENUE	935,060	1,012,571	863,504	890,689	937,250
TOTAL EXPENDITURES	939,347	1,029,379	852,876	939,470	986,660
NET CHANGE IN FUND BALANCES	-4,287	-16,808	10,628	-48,781	-49,410
FUND BALANCES - BEGINNING	383,716	316,378	379,429	379,429	330,648
FUND BALANCES - ENDING	379,429	299,570	390,058	330,648	281,239
<b>UTILITY ENTERPRISE FUND</b>					
TOTAL REVENUE	2,161,981	1,606,188	2,096,030	2,229,080	1,653,360
TOTAL EXPENSES	2,495,379	1,810,727	2,012,367	2,116,033	1,830,203
NET CHANGE IN FUNDS AVAILABLE	-333,397	-204,539	83,663	113,047	-176,843
FUNDS AVAILABLE - BEGINNING	654,777	451,669	321,380	321,380	434,426
FUNDS AVAILABLE - ENDING	321,380	247,130	405,042	434,426	257,583
<b>CAPITAL IMPROVEMENT AND EQUIPMENT FUND</b>					
TOTAL REVENUE	1,196,738	1,720,523	2,225,443	2,296,024	820,000
TOTAL EXPENDITURES	1,196,427	2,043,500	2,289,293	2,391,124	1,060,000
NET CHANGE IN FUND BALANCES	311	-322,977	-63,850	-95,100	-240,000
FUND BALANCES - BEGINNING	1,497,242	1,375,857	1,497,553	1,497,553	1,402,453
FUND BALANCES - ENDING	1,497,553	1,052,880	1,433,703	1,402,453	1,162,453
<b>CONSERVATION TRUST FUND</b>					
TOTAL REVENUE	3,756	3,600	3,078	3,600	3,600
TOTAL EXPENDITURES	7,500	0	4,400	4,400	0
NET CHANGE IN FUND BALANCES	-3,744	3,600	-1,322	-800	3,600
FUND BALANCES - BEGINNING	16,705	12,805	12,961	12,961	12,161
FUND BALANCES - ENDING	12,961	16,405	11,639	12,161	15,761
<b>GRAND TOTAL - ALL FUNDS</b>					
TOTAL REVENUE	4,297,536	4,342,882	5,188,055	5,419,393	3,414,210
TOTAL EXPENDITURES	4,638,653	4,883,606	5,158,936	5,451,027	3,876,863
NET CHANGE IN FUND BALANCES/AVAILABLE	-341,117	-540,724	29,119	-31,634	-462,653
FUND BALANCES/AVAILABLE - BEGINNING	2,552,440	2,156,709	2,211,323	2,211,323	2,179,689
FUND BALANCES/AVAILABLE - ENDING	2,211,323	1,615,985	2,240,442	2,179,689	1,717,036



**CITY OF VICTOR**  
**2019 FINAL BUDGET**  
**WITH 2017 ACTUAL AND 2018 ESTIMATED**  
**For the Years Ended and Ending December 31,**

Account Description	2017 Prior Year Actual	2018 Current Year Adopted	12/5/18 Current YTD Actual	2018 Year End Projected	2019 FINAL Budget
<b>GENERAL FUND</b>					
<b>REVENUE</b>					
<b>TAXES</b>					
Property Tax	58,162	59,594	51,592	59,594	63,005
Sales Tax	53,076	42,400	44,864	54,000	54,000
Specific Ownership Tax	6,848	6,000	6,729	6,800	6,800
<b>TOTAL TAXES</b>	<b>118,087</b>	<b>107,994</b>	<b>103,185</b>	<b>120,394</b>	<b>123,805</b>
<b>FRANCHISE FEES</b>					
Franchise - Electric	15,537	15,500	14,545	15,537	15,500
Franchise - TV/ Telephone	112	135	204	204	135
Franchise - Natural Gas	5,398	6,200	5,129	6,200	6,200
<b>TOTAL FRANCHISE FEES</b>	<b>21,047</b>	<b>21,835</b>	<b>19,878</b>	<b>21,941</b>	<b>21,835</b>
<b>INTERGOVERNMENTAL</b>					
Cigarette Tax	0	0	144	160	125
Mineral Severance Tax	9,023	9,000	0	5,656	5,700
Highway Users	19,004	18,905	20,475	22,000	18,353
Motor Vehicle	2,113	1,950	2,144	2,200	1,950
Road & Bridge Shareback	732	900	784	800	800
<b>TOTAL INTERGOVERNMENTAL</b>	<b>30,871</b>	<b>30,755</b>	<b>23,547</b>	<b>30,816</b>	<b>26,928</b>
<b>LICENSE FEES AND CHARGES</b>					
Business, Liquor and Other Licenses	5,449	2,725	3,586	3,930	3,700
Building/Zoning Fees	13,070	11,000	9,093	9,100	9,000
<b>TOTAL LICENSE FEES AND CHARGES</b>	<b>18,518</b>	<b>13,725</b>	<b>12,680</b>	<b>13,030</b>	<b>12,700</b>
<b>FINES AND FORFEITURES</b>					
PD/Court Fees and Fines	25	100	350	350	100
<b>TOTAL FINES AND FORFEITURES</b>	<b>25</b>	<b>100</b>	<b>350</b>	<b>350</b>	<b>100</b>
<b>ADMINISTRATIVE GRANTS</b>					
Administrative Grants	380,649	363,662	363,332	363,332	338,332
<b>TOTAL ADMINISTRATIVE GRANTS</b>	<b>380,649</b>	<b>363,662</b>	<b>363,332</b>	<b>363,332</b>	<b>338,332</b>
<b>OTHER REVENUE</b>					
Donations/Contributions	12,870	0	10,000	10,000	0
Fees For Use of Public Facilities	525	600	1,500	1,500	1,500
Leases	10,611	12,000	11,038	11,300	11,300
Sale of Surplus Property	0	1,000	10,848	10,848	0
Sale of Cemetery Plots	300	0	500	500	250
Cemetery Donations	0	0	0	0	0
Miscellaneous	15,938	500	6,243	6,243	100
<b>TOTAL OTHER REVENUE</b>	<b>40,244</b>	<b>14,100</b>	<b>40,128</b>	<b>40,391</b>	<b>13,150</b>
<b>INTEREST INCOME</b>					
Interest income	619	400	404	435	400
<b>TOTAL INTEREST INCOME</b>	<b>619</b>	<b>400</b>	<b>404</b>	<b>435</b>	<b>400</b>
<b>TRANSFERS IN</b>					
Transfers in - GF	325,000	460,000	300,000	300,000	400,000
<b>TOTAL TRANSFERS IN</b>	<b>325,000</b>	<b>460,000</b>	<b>300,000</b>	<b>300,000</b>	<b>400,000</b>
<b>TOTAL REVENUE</b>	<b>935,060</b>	<b>1,012,571</b>	<b>863,504</b>	<b>890,689</b>	<b>937,250</b>

**CITY OF VICTOR**  
**2019 FINAL BUDGET**  
**WITH 2017 ACTUAL AND 2018 ESTIMATED**  
**For the Years Ended and Ending December 31,**

	2017	2018	12/5/18	2018	2019
	Prior Year	Current Year	Current YTD	Year End	2019
Account Description	Actual	Adopted	Actual	Projected	FINAL Budget
<b>EXPENDITURES</b>					
<b>LEGISLATIVE</b>					
City Council Stipends	26,453	26,819	26,434	26,434	26,434
Donations to Other Organizations/Projects	26,403	60,600	46,570	59,070	47,000
Dues and Memberships - City Council	143	525	513	513	524
Travel and Training - City Council	2,916	3,000	338	400	3,000
Miscellaneous - City Council	4,291	3,000	2,655	2,700	3,000
<b>TOTAL LEGISLATIVE</b>	<b>60,206</b>	<b>93,944</b>	<b>76,509</b>	<b>89,117</b>	<b>79,958</b>
<b>ADMINISTRATIVE - SALARIES AND BENEFITS</b>					
Salaries and Benefits - Admin	64,318	94,317	73,721	80,176	93,938
Dues and Memberships - Admin	685	685	715	715	715
Travel and Training - Admin	2,495	6,000	3,464	4,000	6,000
<b>TOTAL ADMIN - SALARIES AND BENEFITS</b>	<b>67,498</b>	<b>101,002</b>	<b>77,900</b>	<b>84,891</b>	<b>100,653</b>
<b>ADMINISTRATIVE</b>					
Audit & Accounting Services	5,700	4,500	4,267	4,267	4,500
Election Expense	2,211	0	1,535	2,000	2,000
Insurance - Admin	5,687	5,168	5,288	5,300	6,314
Legal Services	22,433	18,000	16,546	19,000	13,000
Magistrate	6,000	6,000	6,000	6,000	6,000
Legal Services-Court	0	0	13,677	15,000	15,000
Office Supplies - Admin	2,655	3,000	3,724	4,000	4,000
Other Professional Services	2,115	3,000	1,824	2,800	3,000
Photocopy	3,277	3,400	2,132	3,400	3,400
Publications and Publishing	2,287	2,200	1,978	2,100	2,200
IT and Software Support	2,894	3,600	3,071	3,100	3,600
Treasurers Fees	1,478	1,788	1,302	1,788	1,890
Miscellaneous - Admin	3,746	5,000	4,118	5,000	5,000
<b>TOTAL ADMINISTRATIVE</b>	<b>127,981</b>	<b>156,658</b>	<b>143,362</b>	<b>158,646</b>	<b>170,557</b>
<b>FACILITY MAINTENANCE</b>					
Maintenance - City Hall	14,753	9,000	7,534	9,500	9,000
Utilities - City Hall	17,098	17,250	13,124	16,150	16,150
Maintenance - Community Center (VICCI)	427	2,500	3,140	3,308	2,500
Utilities - Community Center (VICCI)	2,463	3,800	2,054	3,200	3,800
Maintenance - Ag and Mining Museum	3,069	1,000	-27	0	1,000
Fixture/Eqpt Maintenance	0	1,000	0	0	0
<b>TOTAL FACILITY MAINTENANCE</b>	<b>37,810</b>	<b>34,550</b>	<b>25,825</b>	<b>32,158</b>	<b>32,450</b>
<b>REVITALIZATION AND ECONOMIC DEVELOPMENT</b>					
Salaries and Benefits - Revit & Economic Development	51,827	30,049	16,654	20,148	24,522
Advertising	16,275	10,000	14,487	14,500	12,000
Dues and Memberships	565	1,600	1,075	1,600	1,600
City Sponsored Events	23,468	5,000	13,928	15,000	5,000
Revitalization Projects and Programs	12,871	20,000	14,890	15,500	1,000
Utilities: Telephone	580	750	532	600	750
Travel and Training	4,150	8,000	6,984	7,500	8,000
Minor Equipment	1,255	1,200	1,706	1,706	1,000
Miscellaneous	115	300	50	200	500
Office Supplies	193	600	90	200	200



**CITY OF VICTOR**  
**2019 FINAL BUDGET**  
**WITH 2017 ACTUAL AND 2018 ESTIMATED**  
**For the Years Ended and Ending December 31,**

Account Description	2017 Prior Year Actual	2018 Current Year Adopted	12/5/18 Current YTD Actual	2018 Year End Projected	2019 <b>FINAL</b> Budget
<b>TOTAL REVITALIZATION &amp; ECONOMIC DEVELOPMENT</b>	111,299	77,499	70,397	76,954	54,572
<b>POLICE DEPARTMENT</b>					
Salaries and Benefits - PD	0	0	0	0	0
Travel and Training - PD	0	0	0	0	0
<b>TOTAL PD - SALARIES AND BENEFITS</b>	0	0	0	0	0
PD Operating	632	790	574	574	702
Contract Services	300,619	287,408	287,208	287,408	287,408
Vehicle Maint/Repair/Oil	1,133	1,500	0	0	1,500
Animal Control	210	225	183	225	225
Technical Support - PD	0	0	0	0	0
Utilities - PD	10,956	11,225	5,262	6,525	6,525
Vehicle Fuel	5,459	5,000	5,893	6,500	6,500
Miscellaneous	105	100	0	0	100
<b>TOTAL POLICE DEPARTMENT</b>	319,113	306,248	299,120	301,232	302,960
<b>FIRE DEPARTMENT</b>					
Stipends & Worker's Compensation	11,027	11,009	12,813	12,813	13,137
Volunteer bonus program	2,470	2,500	2,530	2,530	2,500
Dues and Memberships - FD	250	500	250	250	500
Travel and Training - FD	2,259	2,500	2,595	3,000	3,000
<b>TOTAL FD - SALARIES AND BENEFITS</b>	16,005	16,509	18,187	18,593	19,137
Insurance - FD	1,580	1,416	1,436	1,436	1,754
Eqpt Maint/Repair/Oil/Fuel - FD	597	3,800	3,986	4,050	3,800
Facility Maintenance	4,350	5,000	955	1,500	2,500
Fixture & Eqpt Maintenance	3,419	3,000	896	3,000	3,000
Radios & Maintenance	941	1,000	0	0	2,000
Utilities - FD	4,118	5,700	3,263	5,200	5,700
IT and Software Support	1,821	2,200	1,748	2,200	2,200
Minor Equipment	3,348	6,000	7,115	7,500	6,000
Miscellaneous	761	1,350	636	675	1,500
<b>TOTAL FIRE DEPARTMENT</b>	36,940	45,975	38,223	44,154	47,591
<b>COMMUNITY DEVELOPMENT/PLANNING</b>					
Building Code Admin/Enforcement	10,432	9,000	8,994	9,000	9,000
Dangerous Building Abatement	6,140	18,000	2,554	5,000	8,000
Legal Services	1,173	2,000	897	900	3,500
Miscellaneous - Community Development	359	500	338	500	500
<b>TOTAL COMMUNITY DEVELOPMENT/PLANNING</b>	18,104	29,500	12,784	15,400	21,000
<b>PUBLIC WORKS</b>					
Salaries and Benefits - Public Works	65,626	95,670	74,108	85,701	88,662
Travel and Training - Public Works	987	1,500	192	500	2,000
<b>TOTAL PW - Salaries and Benefits</b>	66,613	97,170	74,301	86,201	90,662
Insurance - PW	8,399	7,080	7,210	7,210	8,769
Vehicle/Eqpt Maint/Repair/Oil/Fuel - PW	19,290	22,200	15,711	22,200	14,200
Facility Maintenance	3,739	5,000	4,307	5,000	5,000

**CITY OF VICTOR**  
**2019 FINAL BUDGET**  
**WITH 2017 ACTUAL AND 2018 ESTIMATED**  
**For the Years Ended and Ending December 31,**

Account Description	2017 Prior Year Actual	2018 Current Year Adopted	12/5/18 Current YTD Actual	2018 Year End Projected	2019 FINAL Budget
Fixture/Eqpt Maintenance	3,039	8,000	1,788	3,000	8,000
Road and Sidewalk Maintenance	33,893	40,000	2,303	3,000	35,000
Utilities - Public Works	26,063	31,700	19,700	25,100	27,200
IT and Software Support	545	500	150	200	500
Other Professional Services - PW	0	5,000	0	0	3,000
Tools and Equipment - PW	5,514	4,000	5,047	6,000	8,000
Miscellaneous - PW	3,995	3,500	2,674	3,500	3,500
Supplies - PW	4,693	4,050	6,573	7,800	7,300
<b>TOTAL PUBLIC WORKS</b>	<b>175,783</b>	<b>228,200</b>	<b>139,763</b>	<b>169,211</b>	<b>211,131</b>
<b>PARKS &amp; CEMETERY</b>					
Salaries and Benefits - Parks and Cemetery	25,302	25,135	31,191	33,328	41,371
Vehicle Maint/Repair/Oil/Fuel	231	500	0	500	500
Parks Maintenance	14,115	17,500	4,692	5,500	9,500
Cemetery Maintenance	57	1,000	274	300	2,000
Utilities	4,679	4,800	5,160	5,500	5,000
Sanitation Services	525	2,070	1,595	2,070	2,070
Minor Equipment	4,694	4,000	2,258	3,000	4,000
Miscellaneous - Parks	887	600	408	1,000	600
Supplies - Park & Cemetery	1,620	1,200	1,314	1,400	1,400
<b>TOTAL PARKS &amp; CEMETERY</b>	<b>52,110</b>	<b>56,805</b>	<b>46,891</b>	<b>52,598</b>	<b>66,441</b>
<b>DEBT SERVICE</b>					
Debt Service - Principal and Interest - GF	0	0	0	0	0
<b>TOTAL DEBT SERVICE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TRANSFERS OUT</b>					
Tsfr Out - to Other Funds	0	0	0	0	0
<b>TOTAL TRANSFERS OUT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>- GENERAL GOVERNMENT</b>	<b>939,347</b>	<b>1,029,379</b>	<b>852,876</b>	<b>939,470</b>	<b>986,660</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>-4,287</b>	<b>-16,808</b>	<b>10,628</b>	<b>-48,781</b>	<b>-49,410</b>
<b>FUND BALANCES - BEGINNING</b>	<b>383,716</b>	<b>316,378</b>	<b>379,429</b>	<b>379,429</b>	<b>330,648</b>
<b>FUND BALANCES - ENDING</b>	<b>379,429</b>	<b>299,570</b>	<b>390,058</b>	<b>330,648</b>	<b>281,239</b>
<b>UTILITY ENTERPRISE FUND</b>					
<b>Revenue</b>					
<b>Raw Water</b>					
Water Sales Industrial - Raw Water	1,648,090	1,130,000	1,635,026	1,735,041	1,170,000
Miscellaneous Sales - Raw Water	160,854	167,288	153,348	167,288	173,960
Wheeling/Storage Fees - Raw Water	58,842	25,000	42,251	42,251	25,000
Interest Earnings - General	0	0	0	0	0
<b>Total Raw Water</b>	<b>1,867,787</b>	<b>1,322,288</b>	<b>1,830,624</b>	<b>1,944,580</b>	<b>1,368,960</b>
<b>Treated Water</b>					
Water Sales Residential	69,474	65,000	63,690	65,000	65,000

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Account Description	2017 Prior Year Actual	2018 Current Year Adopted	12/5/18 Current YTD Actual	2018 Year End Projected	2019 FINAL Budget
<b>Water Sales Commercial</b>	12,420	12,500	11,975	12,500	12,500
Capital Replacement Fees - Treated Water	21,522	20,000	19,770	21,000	21,000
Plant Investment/Connection Fees - Water	0	0	0	0	0
Interest, Penalties and Fees-Water	550	500	469	500	500
Other income - Treated Water	3,121	1,000	559	600	500
<b>Total Treated Water</b>	<b>107,087</b>	<b>99,000</b>	<b>96,463</b>	<b>99,600</b>	<b>99,500</b>
<b>Wastewater</b>					
Wastewater Sales Residential	116,158	117,600	107,580	117,600	117,600
Liquid Waste Disposal Revenue	31,601	30,000	24,685	30,000	30,000
Wastewater Sales Commercial	25,161	24,000	23,978	24,000	24,000
Capital Replacement Fees - Waste Water	13,029	12,500	11,964	12,500	12,500
Plant Investment/Connection Fees - WW	0	0	0	0	0
Interest, Penalties and Fees-WW	953	800	735	800	800
Other income - Waste Water	206	0	0	0	0
<b>Total Wastewater</b>	<b>187,108</b>	<b>184,900</b>	<b>168,942</b>	<b>184,900</b>	<b>184,900</b>
<b>TOTAL UTILITY REVENUE</b>	<b>2,161,981</b>	<b>1,606,188</b>	<b>2,096,030</b>	<b>2,229,080</b>	<b>1,653,360</b>
<b>TRANSFERS IN</b>					
<b>TOTAL TRANSFERS IN</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUE</b>	<b>2,161,981</b>	<b>1,606,188</b>	<b>2,096,030</b>	<b>2,229,080</b>	<b>1,653,360</b>
<b>EXPENSES</b>					
<b>GENERAL ADMINISTRATION</b>					
Salaries and Benefits - Treated Water	165,215	178,214	155,006	177,118	182,080
Dues and Memberships - Treated Water	260	270	175	270	270
Travel and Training - Treated Water	375	1,000	120	500	2,000
Salaries and Benefits - Waste Water	165,519	178,214	154,245	176,742	181,704
Dues and Memberships - Waste Water	0	100	0	100	100
Travel and Training - Waste Water	0	1,500	0	250	1,000
Audit / Accounting - EF	11,400	9,000	8,533	8,534	9,000
Engineering - EF	0	6,000	0	0	6,000
Legal - EF	615	2,000	78	78	2,000
Insurance - EF	15,799	14,160	14,453	14,454	17,539
Other Professional Services- EF	1,940	5,000	3,648	4,400	5,000
<b>TOTAL GENERAL ADMINISTRATION</b>	<b>361,123</b>	<b>395,458</b>	<b>336,258</b>	<b>382,446</b>	<b>406,693</b>
<b>RAW WATER</b>					
Engineering Services	6,701	10,000	3,849	4,000	10,000
Legal Services	3,944	10,000	1,770	6,000	10,000
Purchased Water Expense	168,354	167,288	153,348	167,288	173,960
Dam Maintenance	155	10,000	5,666	6,000	10,000
Water Storage Expense	338	0	0	0	10,000
<b>TOTAL RAW WATER</b>	<b>179,492</b>	<b>197,288</b>	<b>164,633</b>	<b>183,288</b>	<b>213,960</b>
<b>TREATED WATER</b>					
Collect/Distribution Line Repair/Replace	14,969	20,000	44,020	45,000	20,000
Vehicle Maint/Rep/Oil/Fuel - Treated Water	7,505	7,333	6,627	9,100	8,500
Facility Maintenance	4,955	11,500	4,000	7,000	11,500



**CITY OF VICTOR**  
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For the Years Ended and Ending December 31,

Account Description	2017 Prior Year Actual	2018 Current Year Adopted	12/5/18 Current YTD Actual	2018 Year End Projected	2019 FINAL Budget
Fixture/Eqpt Maintenance	6,282	10,000	4,267	5,000	10,000
Lab Analysis and Chemicals	12,254	12,500	8,907	12,000	12,500
Utilities - Treated Water	14,019	14,500	8,641	13,600	14,500
Equipment Rentals & Sanitation	1,029	1,400	995	1,400	1,400
IT and Software Support - Treated Water	2,791	5,200	2,939	3,000	5,200
Tools and Equipment - Treated Water	6,348	9,300	5,811	6,900	9,300
Permit Fees - Treated Water	100	200	100	200	200
Misc-Water	4,215	3,500	1,948	2,500	3,500
<b>TOTAL TREATED WATER</b>	<b>74,466</b>	<b>95,433</b>	<b>88,255</b>	<b>105,700</b>	<b>96,600</b>
<b>WASTE WATER</b>					
Collect/Distribution Line Repair/Replace	25,746	35,000	4,564	5,000	35,000
Vehicle Maint/Rep/Oil/Fuel - Waste Water	7,107	7,333	6,646	8,500	8,500
Facility Maintenance	340	2,000	2,356	2,500	2,000
Fixture/Eqpt Maintenance	8,550	8,500	4,091	8,500	8,500
Lab Analysis and Chemicals - Waste Water	19,870	16,500	15,610	17,000	16,500
Sludge Hauling	14,820	15,000	18,580	24,000	22,000
Utilities - Waste Water	11,463	12,400	10,277	13,100	13,100
IT and Software Support - Waste Water	3,354	5,200	3,158	5,200	5,200
Tools and Equipment - Waste Water	4,802	6,000	2,218	4,600	6,000
Permit Fees - Waste Water	1,515	1,515	1,849	1,849	1,850
Misc-Wastewater	4,632	3,100	3,873	4,350	4,300
<b>TOTAL WASTE WATER</b>	<b>102,200</b>	<b>112,548</b>	<b>73,221</b>	<b>94,599</b>	<b>122,950</b>
<b>DEBT SERVICE</b>					
Debt Service - Principal and Interest - Water	277,562	0	0	0	0
Debt Service - Principal and Interest - Wastewater	396,038	0	0	0	0
<b>TOTAL DEBT SERVICE</b>	<b>673,599</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TRANSFERS OUT</b>					
Transfers Out - Capital Fund	779,500	550,000	1,050,000	1,050,000	590,000
Transfers Out - General Fund	325,000	460,000	300,000	300,000	400,000
<b>TOTAL TRANSFERS OUT</b>	<b>1,104,500</b>	<b>1,010,000</b>	<b>1,350,000</b>	<b>1,350,000</b>	<b>990,000</b>
<b>TOTAL EXPENSES</b>	<b>2,495,379</b>	<b>1,810,727</b>	<b>2,012,367</b>	<b>2,116,033</b>	<b>1,830,203</b>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	<b>-333,397</b>	<b>-204,539</b>	<b>83,663</b>	<b>113,047</b>	<b>-176,843</b>
<b>FUNDS AVAILABLE - BEGINNING</b>	<b>654,777</b>	<b>451,669</b>	<b>321,380</b>	<b>321,380</b>	<b>434,426</b>
<b>FUNDS AVAILABLE - ENDING</b>	<b>321,380</b>	<b>247,130</b>	<b>405,042</b>	<b>434,426</b>	<b>257,583</b>
<b>CAPITAL IMPROVEMENTS AND EQUIPMENT FUND</b>					
<b>REVENUE</b>					
<b>CAPITAL GRANTS</b>					
Federal Grants	0	700,000	665,000	700,000	95,000
State Grants	284,590	458,523	478,597	508,278	5,000
Other Grants/Contributions	108,727	0	2,558	2,558	100,000
<b>TOTAL GRANTS</b>	<b>393,317</b>	<b>1,158,523</b>	<b>1,146,155</b>	<b>1,210,836</b>	<b>200,000</b>
<b>TRANSFERS IN</b>					
Transfers In - Capital Projects	522,000	325,000	829,400	829,400	390,000
Transfers In - Capital Equipment	140,000	100,000	100,000	100,000	75,000

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Account Description	2017 Prior Year Actual	2018 Current Year Adopted	12/5/18 Current YTD Actual	2018 Year End Projected	2019 <b>FINAL</b> Budget
Transfers In - Long-term Capital	125,000	125,000	125,000	125,000	125,000
<b>TOTAL TRANSFERS IN</b>	<b>787,000</b>	<b>550,000</b>	<b>1,054,400</b>	<b>1,054,400</b>	<b>590,000</b>
Interest Earnings - General	16,421	12,000	24,888	30,788	30,000
<b>TOTAL REVENUE</b>	<b>1,196,738</b>	<b>1,720,523</b>	<b>2,225,443</b>	<b>2,296,024</b>	<b>820,000</b>
<b>EXPENDITURES</b>					
<b>CAPITAL OUTLAY</b>					
Land - GF	4,673	5,000	18,088	23,000	5,000
Capital Improvements - GF	877,994	1,246,500	1,396,629	1,476,350	693,000
Capital Equipment - GF	59,843	79,500	45,198	58,300	202,000
Land - Raw Water	65,193	0	174	174	0
Capital Improvements - Raw Water	11,015	25,000	4,800	4,800	30,000
Capital Equipment - Raw Water	10,496	5,000	0	0	0
Land - Treated Water	0	0	0	0	0
Capital Improvements - Treated Water	80,134	650,000	818,812	820,500	82,000
Capital Equipment - Treated Water	7,631	12,500	0	0	41,000
Land - Waste Water	1,452	0	0	0	0
Capital Improvements - Waste Water	63,855	20,000	5,592	8,000	5,000
Capital Equipment - Waste Water	14,140	0	0	0	2,000
<b>TOTAL CAPITAL OUTLAY</b>	<b>1,196,427</b>	<b>2,043,500</b>	<b>2,289,293</b>	<b>2,391,124</b>	<b>1,060,000</b>
<b>TOTAL EXPENDITURES</b>	<b>1,196,427</b>	<b>2,043,500</b>	<b>2,289,293</b>	<b>2,391,124</b>	<b>1,060,000</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>311</b>	<b>-322,977</b>	<b>-63,850</b>	<b>-95,100</b>	<b>-240,000</b>
<b>FUND BALANCES - BEGINNING</b>	<b>1,497,242</b>	<b>1,375,857</b>	<b>1,497,553</b>	<b>1,497,553</b>	<b>1,402,453</b>
<b>FUND BALANCES - ENDING</b>	<b>1,497,553</b>	<b>1,052,880</b>	<b>1,433,703</b>	<b>1,402,453</b>	<b>1,162,453</b>
<b>CONSERVATION TRUST FUND</b>					
<b>REVENUE</b>					
<b>GENERAL REVENUE</b>					
Conservation Trust Funds	3,756	3,600	3,078	3,600	3,600
Interest on Deposits	0	0	0	0	0
Facility Maintenance	0	0	0	0	0
Transfer In From Other Funds	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b>3,756</b>	<b>3,600</b>	<b>3,078</b>	<b>3,600</b>	<b>3,600</b>
<b>EXPENDITURES</b>					
Facility Maintenance	0	0	0	0	0
Transfer Out - to Capital Fund	7,500	0	4,400	4,400	0
<b>TOTAL EXPENDITURES</b>	<b>7,500</b>	<b>0</b>	<b>4,400</b>	<b>4,400</b>	<b>0</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>-3,744</b>	<b>3,600</b>	<b>-1,322</b>	<b>-800</b>	<b>3,600</b>
<b>FUND BALANCES - BEGINNING</b>	<b>16,705</b>	<b>12,805</b>	<b>12,961</b>	<b>12,961</b>	<b>12,161</b>
<b>FUND BALANCES - ENDING</b>	<b>12,961</b>	<b>16,405</b>	<b>11,639</b>	<b>12,161</b>	<b>15,761</b>