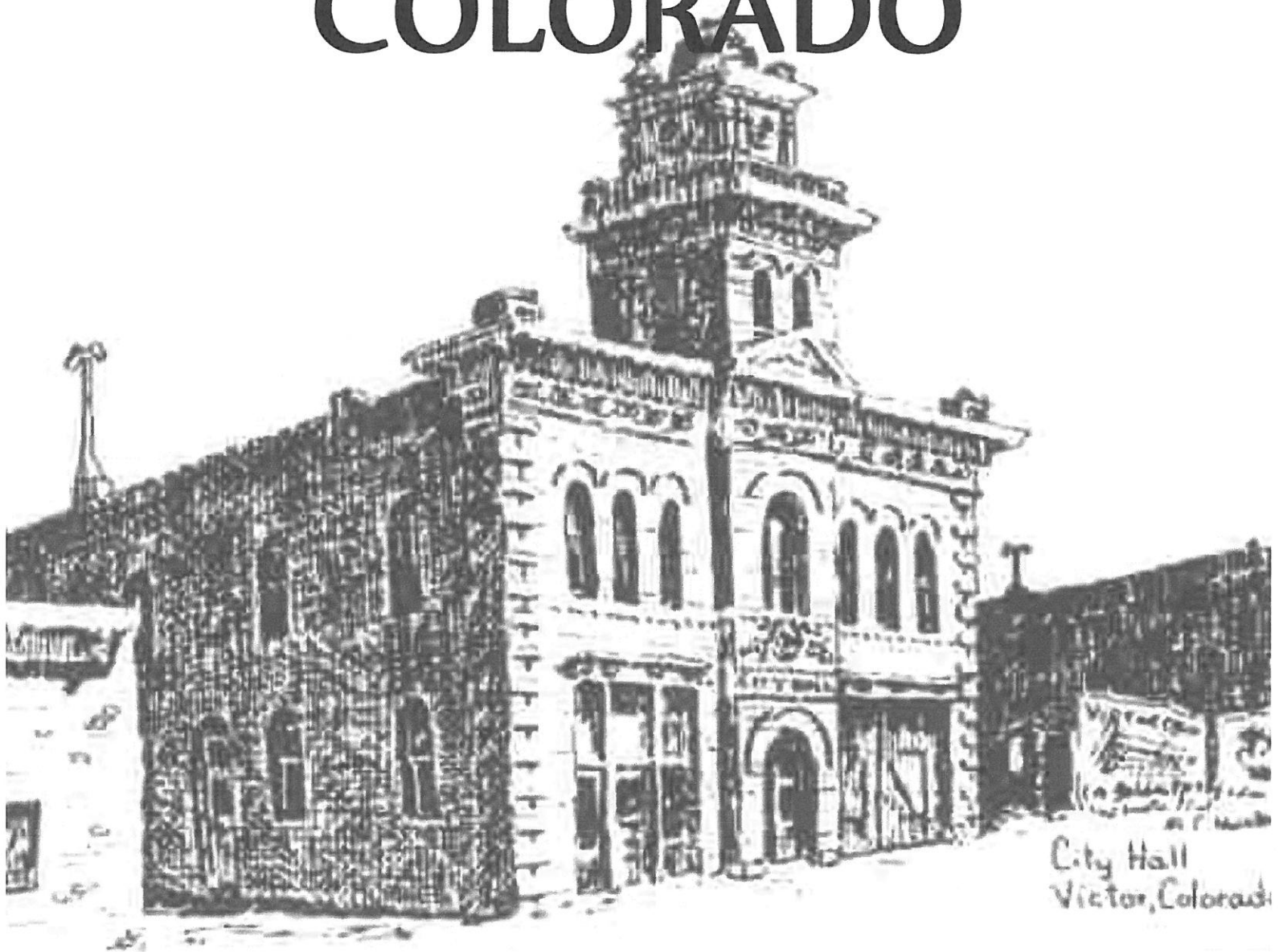


# CITY OF VICTOR, COLORADO



## 2016 BUDGET

Adopted 12/3/15

## *2016 Budget Message*

December 3, 2015

The 2016 Budget is respectfully submitted to Mayor Hakes and City Council and citizens of the City of Victor. This budget complies with state statutes and City policies. It represents your commitment to strong financial management practices and long term planning. The 2016 Budget is a comprehensive document that addresses the anticipated revenues and expenditures for all City operations including general government, utility enterprise and capital projects. For accounting purposes, the budgeting basis of accounting in the City of Victor is **Modified Accrual**.

The annual budget document is the single most important policy document adopted by City Council each year. The budget guides the management of the City throughout the year by clearly setting forth the goals and objectives of the Council for the coming year, and authorizing the programs that will be carried out to meet those objectives.

The budget sets the annual operating and capital expenditure limits. The operating budget and capital improvement plan recognizes the importance of well-planned improvements and replacements that are necessary to protect the City's public facilities and equipment. Therefore, the budget document not only serves as a policy guide for the coming year, but it also establishes a long-range planning document that provides the framework for sound financial decision-making and establishes the foundation for a strong and dynamic future for the community.

The general fund budget is balanced with transfers from the Utility Fund, which has been the practice for many years due to a lack of revenue raising options in the general fund. The overall budget is balanced and funds have been set aside for long-term capital improvements and replacements. This budget also reflects our commitment to control expenses while ensuring the continued delivery of services in the most cost-effective manner.

### **BASIC POLICIES AND ASSUMPTIONS**

- It is the City's policy to estimate revenues conservatively.
- Existing levels of service shall be maintained, if at all possible.
- Fees charged for services such as rental of public facilities or equipment, utility service calls and public information requests will be adequate to cover expenses associated with those requests, while keeping the costs affordable. While a subsidy from general revenues is acceptable, the optimal goal is self-sufficiency.
- The City will budget adequate funds to maintain all its assets at a level which protects the City's capital investment and minimizes future repair and replacement costs.
- The City will project its equipment and vehicle replacement needs for the next ten years and will update this projection each year.
- The City, per Council policy, will budget a minimum contribution to the Long-Term Capital Reserve Fund of \$125,000 per annum for the cost of replacement of vehicles and equipment and for future maintenance and improvements to infrastructure and buildings.
- Utility fees will be set at a level that supports the direct and indirect costs of providing service and funding of capital reserves.
- Salaries and wages shall fall within the Council adopted 2012 Salary Classification and Pay Plan.
- Employee raises are based on annual performance evaluations, limitations of the budget and Council approval.
- City cash will be invested in legal, safe investments with adequate liquidity and yield.
- The City will actively pursue all State, Federal and private grant sources available for major equipment purchases and capital projects.

### **TAXES**

According to Teller County's 2014 tax abstract, the City's property tax levy of 18.949 mills represents approximately 34% of the total property tax bill paid by City taxpayers. Twenty-six percent (26%) of taxes paid by City taxpayers goes to county government (14.699 mills), thirty-two percent (32%) goes to the school district (18.087 mills), while the remaining 8% is distributed to the STC Health and Library Districts. The City utilizes your taxes to pay for law enforcement, fire protection, street maintenance and repair, administration, community parks and cemetery maintenance and revitalization and marketing efforts, among other things.

This year's assessed valuation actually increased which will allow for a slight increase in property tax revenues of \$2,751, the maximum allowed under the 5.5% limit.

City sales taxes have leveled at approximately \$32,500 each year, a far cry from a high of \$330,000 just a few years ago. This extreme drop was due to a single mine vendor that no longer delivers product within City limits. This has been a devastating loss to our general fund, with little prospect of regaining those revenues in the future. Besides the loss of cigarette taxes due to recalculation at the state level, taxes received by the City appear to be unchanging.

## **2016 COUNCIL GOALS & OBJECTIVES**

The purpose of City government is to serve the residents and property owners of the community. This requires the various departments of the City to do their share in providing a livable community in all respects, both physically and socially. The community needs a sound infrastructure to serve its residents and property owners, as well as to protect property values in the future. The City must also protect its residents and property owners and their properties. The City must provide a social atmosphere that will encourage the community's viability in the forms of recreation, aesthetics, sound economic base and responsiveness to community problems. Finally, City government has a responsibility to inform the public of its activities and plans to permit the residents and property owners the ability to assess the effectiveness of their government and make known their opinions. In 2016, the City of Victor will work to accomplish the following objectives as they correspond with ***City Council's 2016 Adopted Goals***:

### **1. IMPROVE THE IMAGE OF VICTOR TO FOSTER AN ENVIRONMENT TO FURTHER ECONOMIC DEVELOPMENT OPPORTUNITIES**

- Continue efforts to complete the phased Downtown Drainage/Street Rehab project
- Continue to foster downtown revitalization efforts including DREAM and Main Street
- Continue efforts to improve downtown off-street parking and walkability
- Continue with phased implementation of Wayfinding Plan ( use Univ TA program to design archway sign)
- Continue efforts to develop 3rd Street Parking Plaza
- Continue efforts to preserve downtown buildings and encourage commercial façade/building improvements
- Begin efforts to implement or expand artistic opportunities and creative industries
- Review Victor's Historic Building Design Guidelines, make recommendations for amendments and encourage adherence (New Zoning Code)
- Market the new enterprise zone
- Continue efforts to expand City-wide natural gas , broadband and wireless communication
- Continue efforts to expand the City's high-altitude athletic training opportunities
- Implement program to remove blight conditions in City ROW and on private properties
- Continue to expand our "tourist season" beyond Summer months
- Explore avenues to expand overnight lodging accommodations
- Continue efforts to replace street lighting with night sky friendly

### **2. BUILD THE CITY'S FISCAL HEALTH TO ACHIEVE LONG-TERM SUSTAINABILITY**

- Hire a consultant to explore a resolution to the fire department issue
- Work toward the overall reduction of debt
- Preserve the City's water rights
- Continue efforts to improve energy efficiency inc. non-renewable resources and rebates
- Include Asset Management Plan in long-term Capital Planning
- Look at options to increase revenues to the City (lodging tax, fees, etc.)
- Review all City fees and develop a comprehensive Fee Schedule

### **3. ENHANCE CITY SERVICE DELIVERY BY IMPROVING GOVERNMENT OPERATIONS**

- Review, update and adopt water/wastewater ordinance, construction specifications and rates
- Continue expanding communication tools; website, city blogs, newsletters, & town hall meetings
- Codification of ordinances & create a list of ordinances needing review
- Develop City ROW survey plan and determine ROW encroachment enforcement priorities
- Continue efforts to further affect fiscal restraint
- Update and enforce Zoning Regulations-analyze need for a planning commission or combined Review Board
- Archive and digitize all City records (including historic) and maps

### **4. DEVELOP A SUSTAINABLE COMMUNITY BUILT UPON THE PIONEER SPIRIT OF VICTOR**

- Continue implementation of the Park, Trails and Recreation Master Plan
- Look at options to require maintenance on downtown historic buildings
- Continue efforts to improve aged infrastructure (streets, drainage, water, sewer, buildings, etc)
- Implementation of the Hydraulic Water Plan and Model including recommendations for Goldfield
- Continue to collaborate regionally to enhance mobility and transportation
- Support efforts to add new or improve available housing in Victor

## **BUDGET ISSUES AND CONCERNS**

This year the City completed several capital projects including new sidewalks, curb and gutter improvements to Victor Avenue and the rehabilitation of Washington "Kiddie" Park. In addition, the City addressed several smaller projects using our own staff to complete sewer line replacements, street reconstruction projects and preliminary design of projects that will need to be funded in the future.

The City of Victor remains financially sound. That is largely due to City Council's willingness to continue to invest in the City's future. Even though we struggle with the rest of the country through this economic downturn, a renaissance in Victor is continuing. Ongoing funding of an aggressive capital improvement program is essential to the City's future success. We plan to continue with efforts to acquire grant funding for those critical projects.

Victor's emphasis needs to stay focused on improving its image. We will maintain our community development efforts to get storefronts filled. It is important that we continue to attract visitors to Victor with successful events. All residents take great pride in a successful and attractive downtown and may be more willing to "shop locally". It reflects positively on the entire community.

We must be diligent in finding other sources of revenues to continue the ongoing maintenance of the improvements that have been made over the past several years. It will be impossible to maintain the level of services the residents have become accustomed to or continue improvement projects, without increasing revenues or decreasing expenses as we look out to 2016 and beyond.

The following are a few issues that have or will have a significant impact on the City's budget in 2016 and beyond.

**Employee Costs** - Increases in the cost of employee healthcare continues to impact our small budget. We continue to work to contain salary and benefit costs to the extent possible, without negatively impacting employee's paychecks. It is critical that the City continue to work with its insurance agent to find the most affordable plans for its employees. It is clear that premiums could increase by another 10% over the next several years. The City and its employees should be prepared for increased employee contributions in the future as deductibles and co-pays rise and city contribution toward dependents is scaled back.

**Capital Improvement Plan** - The City Council places great importance on adequately funding a comprehensive capital improvement program. The capital reserve fund allows Council to undertake major construction projects without negatively impacting the annual operating budget. Regardless of any difficulties experienced in balancing an annual budget, the importance of continuing to fund a capital reserve fund must be recognized. At the end of 2016, Council will have set aside approximately \$631,000 for long-term capital replacement projects.

**Utility Rates and Fees** – The City is about to finalize its Capital Asset Inventory and Management Plan, which was completed by consultants with assistance from a state grant. In addition to that plan, a preliminary rate



analysis was conducted by TST Engineers which clearly shows the Utility Fund is not self-sufficient. Once the CAIMA report is completed and the information is returned to TST for final analysis, a final rate analysis will be presented to Council and citizens. The Council will need to address the utility rate issue in 2016 to avoid further negative impact to the Utility Fund.

**Long-Term Debt** – This year the City paid off the water plant loan from the Colorado Water Resource and Power Authority, but still owes just under \$1M in debt on the sewer plant and Dam #2. A major concern is the 1994 loan from USDA Rural Development that originated at \$1M, yet has a current principal balance of \$700,000. The city has made 20 years of payments on this 40 year, low-interest loan resulting in payments exceeding \$1M. This year, the City paid off the water plant loan. By the end of 2016, the City will owe about \$921,000. Starting in 2016, it may be wise to begin debt reduction on these two remaining debts. This table details the City's long-term financial obligations in 2016.

CITY OF VICTOR						
2016 BUDGET						
SUPPLEMENTAL SCHEDULE OF LEASE PURCHASE AGREEMENTS AND FINANCIAL OBLIGATIONS						
Description	Origination Yr/ Amount	Payoff Year/Rate	2016 Payoff Amount	2016 Payment	2016 Year End Balance	Reserve Required
<i>Sewer Plant Loan- USDA Rural Development</i>	1994-\$1,000,000	2036/4.5%	\$ 684,000	\$ 54,151	\$ 660,000	\$ 55,838
<i>Bison Dam #2 Rehab Loan-Colorado Water Conservation Board</i>	2001-\$600,000	2023/3.75%	\$ 293,726	\$ 43,177	\$ 261,564	\$ 43,177
<b>TOTAL OBLIGATION</b>			<b>\$ 977,726</b>	<b>\$ 97,328</b>	<b>\$ 921,564</b>	<b>\$ 99,015</b>

## 2015 SUCCESSES

The City of Victor has enjoyed remarkable change over the past several years. City Council has changed the face of Victor by completing projects and undertaking new initiatives. In just the past year City Council has accomplished the following:

- Completed the rehabilitation of Washington Park.
- Completed the replacement of sidewalks, curb, gutter and paving of Victor Avenue.
- Continued to work with Gold Belt Scenic Byways to implement the Wayfinding project.
- Continued refining and enhancing the City's new building department.
- Hired an administrative intern to assist with the multitude of projects and community efforts.
- Continued to advance the 3<sup>rd</sup> Street Plaza Plan, which included acquisition and demolition of property, preliminary design of the plaza, survey and work with property owners needing natural gas and egress.
- Completion of an historic building survey of numerous downtown buildings and marketing strategy for economic development purposes. The inventory provided professional and technical assessments for the owners.
- Continued to support the efforts of the DREAM Commission in downtown revitalization efforts.
- Continued efforts to revitalize our downtown through the national Main Street designation. Provided trainings to business owners through this program.
- Continued work to improve the appearance of the downtown business district.
- Continued codification of City Ordinances.
- Improved upon the new City Government website.
- Implemented a new educational and outreach strategy by hiring a marketing expert.
- Replaced critical equipment and vehicles in the utility, streets and administrative departments.

- Completed a four year commitment to the OSM/VISTA program.
- Inclusion of the City of Victor and other Teller County jurisdictions into the El Paso County Enterprise Zone.
- Completed renovation of the basement at City Hall to provide a safe area for City archives.
- Purchased satellite monitoring equipment for installation at Bison Reservoir and Dam #2 to monitor water levels remotely to insure continuous compliance with water right use requirements.
- Completed consolidation of a century of City-owned property documents, including mining claims, real property, easements and vacations.
- Completed the Hydraulic Water Modeling Study and Master Plan project.
- Worked closely with the CC&V Gold Mine to guarantee no loss of emergency communications with the installation of a T-1 line and a new tower on Little Grouse Mountain, which is scheduled for 2017 construction.
- Secured grant funding on behalf of Teller County, the three municipalities and two school districts to complete a countywide Broadband Study.
- Revised water agreement with CC&V Gold Mine and the City of Cripple Creek.
- Sold property in Penrose that was purchased years ago for its water rights.
- Applied for an \$850,000 CDPHE grant for water improvements.
- Applied for a \$475,000 EIAF grant for 3<sup>rd</sup> Street Plaza construction.
- Represented Victor on the Teller County Affordable Housing committee.

## **GRANTS**

Without assistance from outside agencies and funders, the City could not complete major projects or fund critical City programs. City Council has actively sought grants to help pay for critical community projects and in 2015 had another very successful year. Some of those grants include:

- CC&V Gold Mine (\$500,000) – Emergency Communications Tower, Washington Park, Victor Avenue Street Project, Revitalization Efforts
- Gaming Impact Fund (\$298,185) – 2016 Law Enforcement Services
- Colorado Main Street (\$6,000) – 3<sup>rd</sup> Street Plaza Design
- REDI (\$30,000) – Historic and Commercial Building Inventory and Marketing Strategy
- EIAF (\$40,000) – Best & Brightest Intern Program
- EIAF (\$185,000) – Emergency Communications Tower

## **STAFF AND VOLUNTEERS**

Our employees continue to deliver quality cost effective service to our residents. Their talents have proven invaluable. Salaries and benefits are a large portion of any budget and it is critical we attract and retain the best employees in Victor. It is unfortunate we were unable to provide raises to our employees this year, but hope the additional part-time assistance keeps them motivated to continue their good work.

Victor is a strong community where the citizens have come to expect responsive municipal services, delivered in an efficient and friendly manner by a professional staff. I am proud to serve as Administrator of a community that is open-minded, forward-thinking and committed to making improvements. It is with great pleasure and purpose that we serve the citizens of Victor together. In doing so, we rely heavily upon a cadre of volunteers who serve on various authorities, boards, and commissions. Others provide their time to volunteer for our numerous community events and projects and are invaluable to the City's success.

## **CONCLUSION**

Financial stability will be maintained in the future through the City's ongoing efforts to provide the highest quality service in the most efficient and cost effective manner possible. It has been achieved through establishing and following sound financial management policies designed to protect the public's finances and provide accountability to the taxpayers.

This budget, considered a reliable financial plan for the 2016 fiscal year, maintains and enhances our key services while working within our financial constraints. It reflects the balance between current economic realities and the desire to provide the best government possible during current conditions. I wish to extend my personal gratitude for the hard work of all staff and elected officials in its preparation.

Most importantly, thanks to our Mayor and City Council for their policy direction, leadership and continuing support. Your efforts make Victor a great place to live, work and play. I am confident that the upcoming fiscal year will be another year of progress and improvement for our community. I am grateful to each of you for your leadership and support, and I welcome your comments and suggestions as you continue your good work in the days ahead.

***I CERTIFY THAT THE ATTACHED IS A TRUE AND ACCURATE COPY OF THE 2016 BUDGET OF THE CITY OF VICTOR, COLORADO.***

Respectfully submitted,

Debra Downs, City Administrator/Budget Officer



**CITY OF VICTOR  
2016 BUDGET SUMMARY BY FUND**

	General Fund	Conservation Trust Fund	Cemetery Fund	Utility Enterprise Fund	Capital Fund	TOTAL
<b><u>Revenues</u></b>						
Taxes	\$89,767					\$89,767
Franchise Fees	20,200					20,200
Intergovernmental	37,436	3,800				41,236
Licenses & Permits	12,000					12,000
Fines & Forfeitures	-					-
Capital Grants					1,850,000	1,850,000
Administrative Grants	387,992					387,992
Other Revenue	16,391		-			16,391
Interest Income	200			1,100	2,000	3,300
Utility Fees & Revenues				1,416,500		1,416,500
<b>Total Revenues</b>	<b>\$ 563,986</b>	<b>\$ 3,800</b>	<b>\$ -</b>	<b>\$ 1,417,600</b>	<b>\$ 1,852,000</b>	<b>\$ 3,837,386</b>
<b><u>Expenditures</u></b>						
Legislative	64,104					\$ 64,104
Administration	123,226			376,100		499,326
Facility Maintenance	33,900					33,900
Revitalization & Marketing	113,781					113,781
Police	291,816					291,816
Fire	46,979					46,979
Community Dev/Planning	34,500					34,500
Public Works	239,122					239,122
Parks & Cemetery	42,806					42,806
Raw Water				220,000		220,000
Water				74,900		74,900
Wastewater				91,440		91,440
Capital Projects & Equipt					2,568,500	2,568,500
Debt Service	-			97,336		97,336
<b>Total Expenditures</b>	<b>\$ 990,234</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 859,776</b>	<b>\$ 2,568,500</b>	<b>\$ 4,418,510</b>
<b><u>Other Sources (Uses)</u></b>						
Transfer - In	\$433,000		1,000		220,754	
Transfer- Out	1,000			653,754		
<b>Net Change in Fund Balance</b>	<b>5,752</b>	<b>3,800</b>	<b>1,000</b>	<b>(95,930)</b>	<b>(495,746)</b>	<b>\$ (581,124)</b>
<b>Fund Balances - January 1</b>	<b>\$ 225,606</b>	<b>\$ 12,514</b>	<b>\$ 8,366</b>	<b>\$ 385,555</b>	<b>\$ 1,268,747</b>	<b>\$ 1,900,787</b>
<b>Fund Balances - December 31</b>	<b>\$ 231,358</b>	<b>\$ 16,314</b>	<b>\$ 9,366</b>	<b>\$ 289,625</b>	<b>\$ 773,001</b>	<b>\$ 1,319,664</b>
<b>Restricted Fund Balances (TABOR, Debt, LTCap Res)</b>	<b>231,244</b>	<b>16,314</b>	<b>9,366</b>	<b>289,625</b>	<b>631,150</b>	<b>1,177,699</b>
<b>Unrestricted Fund Balance</b>	<b>\$ 113</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 141,851</b>	<b>\$ 141,965</b>



CITY OF VICTOR					
2016 BUDGET <b>FINAL</b>					
WITH 2014 ACTUAL AND 2015 ESTIMATED					
For the Years Ended and Ending December 31,					
SUMMARY					
	2014	2015	12/1/15	2015	2016
Account Description	Prior Year Actual	Current Year Adopted	Current YTD Actual	Year End Projected	Adopted Budget
<b>GENERAL FUND</b>					
TOTAL REVENUE	922,120	992,476	587,211	964,079	1,000,786
TOTAL EXPENDITURES	924,721	958,650	790,719	965,364	991,234
NET CHANGE IN FUND BALANCES	-2,601	33,826	-203,509	-1,285	9,552
FUND BALANCES - BEGINNING	242,006	204,537	239,405	239,405	238,120
FUND BALANCES - ENDING	239,405	238,363	35,896	238,120	247,672
<b>UTILITY ENTERPRISE FUND</b>					
TOTAL REVENUE	1,452,861	1,325,875	1,388,791	1,795,886	1,417,600
TOTAL EXPENSES	1,577,436	1,668,113	658,941	1,848,204	1,513,530
NET CHANGE IN FUNDS AVAILABLE	-124,574	-342,238	729,850	-52,318	-95,930
FUNDS AVAILABLE - BEGINNING	562,447	703,023	437,873	437,873	385,555
FUNDS AVAILABLE - ENDING	437,873	360,785	1,167,723	385,555	289,625
<b>CAPITAL IMPROVEMENT AND EQUIPMENT FUND</b>					
TOTAL REVENUE	775,595	1,930,028	1,437,155	2,220,562	2,072,754
TOTAL EXPENDITURES	792,482	1,871,000	1,612,975	1,757,199	2,568,500
NET CHANGE IN FUND BALANCES	-16,887	59,028	-175,820	463,363	-495,746
FUND BALANCES - BEGINNING	822,271	817,376	805,384	805,384	1,268,747
FUND BALANCES - ENDING	805,384	876,404	629,565	1,268,747	773,001
<b>FIDUCIARY FUND - SUNNYSIDE CEMETERY</b>					
TOTAL REVENUE	1,950	1,000	700	1,700	1,000
TOTAL EXPENDITURES	0	0	0	0	0
NET CHANGE IN FUND BALANCES	1,950	1,000	700	1,700	1,000
FUND BALANCES - BEGINNING	4,716	5,266	6,666	6,666	8,366
FUND BALANCES - ENDING	6,666	6,266	7,366	8,366	9,366
<b>GRAND TOTAL - ALL FUNDS</b>					
TOTAL REVENUE	3,152,526	4,249,379	3,413,857	4,982,227	4,492,140
TOTAL EXPENDITURES	3,294,638	4,497,763	3,062,635	4,570,767	5,073,264
NET CHANGE IN FUND BALANCES/AVAILABLE	-142,112	-248,384	351,222	411,460	-581,124
FUND BALANCES/AVAILABLE - BEGINNING	1,631,440	1,730,202	1,489,327	1,489,327	1,900,787
FUND BALANCES/AVAILABLE - ENDING	1,489,327	1,481,818	1,840,549	1,900,787	1,319,664

**CITY OF VICTOR**  
**2016 FINAL BUDGET**  
**WITH 2014 ACTUAL AND 2015 ESTIMATED**  
**For the Years Ended and Ending December 31,**

**DETAIL**

	2014	2015	2015	2015	2016
	Prior Year	Current Year	Current YTD	Year End	Adopted
Account Description	Actual	Adopted	Actual	Projected	Budget
<b>GENERAL FUND</b>					
<b>REVENUE</b>					
<b>TAXES</b>					
Property Tax	50,609	50,016	47,396	50,016	52,767
Sales Tax	42,891	30,000	23,668	33,152	32,500
Specific Ownership Tax	4,644	4,500	4,216	4,500	4,500
<b>TOTAL TAXES</b>	<b>98,144</b>	<b>84,516</b>	<b>75,280</b>	<b>87,668</b>	<b>89,767</b>
<b>FRANCHISE FEES</b>					
Franchise - Electric	16,549	16,500	15,295	15,295	16,000
Franchise - TV/ Telephone	180	225	144	200	200
Franchise - Natural Gas	3,799	3,000	4,094	4,200	4,000
<b>TOTAL FRANCHISE FEES</b>	<b>20,528</b>	<b>19,725</b>	<b>19,532</b>	<b>19,695</b>	<b>20,200</b>
<b>INTERGOVERNMENTAL</b>					
Cigarette Tax	229	200	105	105	0
Mineral Severance Tax	17,925	18,000	17,036	17,036	17,000
Highway Users	18,526	18,000	13,806	17,664	17,436
Conservation Trust Funds	3,878	3,800	2,001	3,800	3,800
Motor Vehicle	2,116	2,100	1,818	2,100	2,100
Road & Bridge Shareback	738	900	832	900	900
<b>TOTAL INTERGOVERNMENTAL</b>	<b>43,412</b>	<b>43,000</b>	<b>35,598</b>	<b>41,605</b>	<b>41,236</b>
<b>LICENSE FEES AND CHARGES</b>					
Business, Liquor and Other Licenses	8,915	7,500	6,020	6,220	5,500
Building Code Permit Fees	10,650	10,000	6,668	6,800	6,500
<b>TOTAL LICENSE FEES AND CHARGES</b>	<b>19,565</b>	<b>17,500</b>	<b>12,688</b>	<b>13,020</b>	<b>12,000</b>
<b>FINES AND FORFEITURES</b>					
PD/Court Fees and Fines	402	300	120	120	0
<b>TOTAL FINES AND FORFEITURES</b>	<b>402</b>	<b>300</b>	<b>120</b>	<b>120</b>	<b>0</b>
<b>ADMINISTRATIVE GRANTS</b>					
Administrative Grants	318,031	370,685	326,810	370,685	387,992
<b>TOTAL ADMINISTRATIVE GRANTS</b>	<b>318,031</b>	<b>370,685</b>	<b>326,810</b>	<b>370,685</b>	<b>387,992</b>



**CITY OF VICTOR**  
**2016 FINAL BUDGET**  
**WITH 2014 ACTUAL AND 2015 ESTIMATED**  
**For the Years Ended and Ending December 31,**

**DETAIL**

Account Description	2014 Prior Year Actual	2015 Current Year Adopted	2015 Current YTD Actual	2015 Year End Projected	2016 Adopted Budget
<b>OTHER REVENUE</b>					
Donations/Contributions	5,400	5,000	2,305	4,400	4,400
Fees For Use of Public Facilities	100	100	75	75	100
Leases	5,257	5,800	7,607	8,580	11,391
Sale of Surplus Property	10,000	5,000	104,931	104,931	0
Miscellaneous	487	500	1,985	2,000	500
<b>TOTAL OTHER REVENUE</b>	<b>21,244</b>	<b>16,400</b>	<b>116,903</b>	<b>119,986</b>	<b>16,391</b>
<b>INTEREST INCOME</b>					
Interest income	794	350	280	300	200
<b>TOTAL INTEREST INCOME</b>	<b>794</b>	<b>350</b>	<b>280</b>	<b>300</b>	<b>200</b>
<b>TRANSFERS IN</b>					
Transfers in - GF	400,000	440,000	311,000	311,000	433,000
<b>TOTAL TRANSFERS IN</b>	<b>400,000</b>	<b>440,000</b>	<b>311,000</b>	<b>311,000</b>	<b>433,000</b>
<b>TOTAL REVENUE</b>	<b>922,120</b>	<b>992,476</b>	<b>898,211</b>	<b>964,079</b>	<b>1,000,786</b>
<b>EXPENDITURES</b>					
<b>LEGISLATIVE</b>					
City Council Stipends	27,224	26,451	24,251	26,451	26,447
Donations to Other Organizations/Projects	34,116	33,350	30,631	33,350	34,700
Dues and Memberships - City Council	523	457	352	457	457
Travel and Training - City Council	1,120	1,500	1,224	1,500	1,500
Miscellaneous - City Council	230	500	823	1,000	1,000
<b>TOTAL LEGISLATIVE</b>	<b>63,213</b>	<b>62,258</b>	<b>57,281</b>	<b>62,758</b>	<b>64,104</b>
<b>ADMINISTRATIVE - SALARIES AND BENEFITS</b>					
Salaries and Benefits - Admin	59,588	58,503	50,021	59,022	60,681
Dues and Memberships - Admin	608	750	795	795	795
Travel and Training - Admin	935	3,200	4,696	4,800	5,000
<b>TOTAL ADMIN - SALARIES AND BENEFITS</b>	<b>61,131</b>	<b>62,453</b>	<b>55,512</b>	<b>64,617</b>	<b>66,476</b>

**CITY OF VICTOR**  
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**For the Years Ended and Ending December 31,**

**DETAIL**

	2014	2015	2015	2015	2016
	Prior Year	Current Year	Current YTD	Year End	Adopted
Account Description	Actual	Adopted	Actual	Projected	Budget
<b>ADMINISTRATIVE</b>					
Audit & Accounting Services	4,339	5,000	4,706	5,000	5,000
Election Expense	0	4,500	1,801	1,801	0
Insurance - Admin	5,055	5,828	5,972	5,972	5,917
Legal Services	10,002	15,000	9,656	10,000	15,000
Magistrate	600	1,200	0	0	6,000
Office Supplies - Admin	4,601	4,200	3,377	4,200	4,200
Other Professional Services	849	1,000	1,114	2,000	2,000
Photocopy	4,347	4,700	3,738	4,500	4,350
Publications and Publishing	1,969	3,200	1,579	1,800	3,200
IT and Software Support	2,505	3,000	4,098	4,500	4,500
Treasurers Fees	1,278	1,500	1,164	1,400	1,583
Miscellaneous - Admin	3,009	3,000	4,337	5,000	5,000
<b>TOTAL ADMINISTRATIVE</b>	<b>99,686</b>	<b>114,581</b>	<b>97,055</b>	<b>110,790</b>	<b>123,226</b>
<b>FACILITY MAINTENANCE</b>					
Maintenance - City Hall	9,512	9,000	8,498	9,500	9,000
Utilities - City Hall	20,961	20,900	13,577	17,700	18,500
Maintenance - Community Center (VICCI)	1,190	1,500	854	1,150	1,500
Utilities - Community Center (VICCI)	4,079	3,700	2,253	3,126	3,700
Maintenance - Ag and Mining Museum	174	1,170	1,170	1,170	1,000
Fixture/Eqpt Maintenance	0	200	0	0	200
<b>TOTAL FACILITY MAINTENANCE</b>	<b>35,917</b>	<b>36,470</b>	<b>26,352</b>	<b>32,646</b>	<b>33,900</b>
<b>REVITALIZATION AND MARKETING</b>					
Salaries and Benefits - Revit & Marketing	45,801	57,606	57,524	62,757	59,681
Advertising	4,575	6,000	13,266	15,000	15,000
Dues and Memberships	1,350	1,350	350	1,350	1,350
City Sponsored Events	12,667	12,000	10,937	12,500	12,000
Revitalization Projects and Programs	12,794	16,000	9,992	17,000	16,000
Utilities: Telephone	0	750	665	750	750
Travel and Training	4,724	5,500	3,960	4,700	5,000
Minor Equipment	0	1,000	452	500	1,000
Miscellaneous	2,592	2,500	1,014	1,500	2,500
Office Supplies	0	500	217	500	500
<b>TOTAL REVITALIZATION &amp; MARKETING</b>	<b>84,503</b>	<b>103,206</b>	<b>98,375</b>	<b>116,557</b>	<b>113,781</b>



**CITY OF VICTOR**  
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**DETAIL**

	2014	2015	2015	2015	2016
	Prior Year	Current Year	Current YTD	Year End	Adopted
Account Description	Actual	Adopted	Actual	Projected	Budget
<b>POLICE DEPARTMENT</b>					
Salaries and Benefits - PD	0	0	0	0	0
Travel and Training - PD	0	0	0	0	0
<b>TOTAL PD - SALARIES AND BENEFITS</b>	0	0	0	0	0
PD Operating	0	0	649	649	757
Contract Services	256,587	276,559	207,419	276,559	276,559
Vehicle Maint/Repair/Oil	0	0	0	0	0
Animal Control	1,622	1,625	900	900	0
Technical Support - PD	0	0	0	0	0
Utilities - PD	4,313	4,210	2,876	5,450	5,400
Vehicle Fuel	8,990	10,500	3,446	6,000	9,000
Miscellaneous	0	200	4	100	100
<b>TOTAL POLICE DEPARTMENT</b>	271,512	293,094	215,295	289,658	291,816
<b>FIRE DEPARTMENT</b>					
Stipends & Worker's Compensation	10,206	16,747	14,647	15,547	15,135
Volunteer bonus program	2,810	3,000	0	2,500	2,500
Dues and Memberships - FD	790	790	250	250	250
Travel and Training - FD	4,023	2,500	0	700	2,500
<b>TOTAL FD - SALARIES AND BENEFITS</b>	17,829	23,037	14,897	18,997	20,385
Insurance - FD	1,596	1,841	1,840	1,840	1,644
Eqpt Maint/Repair/Oil/Fuel - FD	1,916	2,600	3,610	4,000	3,800
Facility Maintenance	3,492	2,500	2,889	4,000	3,000
Fixture & Eqpt Maintenance	3,815	2,000	0	500	2,000
Radios & Maintenance	0	1,000	1,890	1,890	2,000
Utilities - FD	4,786	5,200	2,858	3,800	4,600
IT and Software Support	0	250	570	2,000	2,200
Minor Equipment	0	3,000	1,938	2,100	6,000
Miscellaneous	1,185	1,100	979	1,075	1,350
<b>TOTAL FIRE DEPARTMENT</b>	34,618	42,528	31,472	40,202	46,979
<b>COMMUNITY DEVELOPMENT/PLANNING</b>					
Building Code Admin/Enforcement	11,853	10,000	4,791	9,000	9,000
Dangerous Building Abatement	14,134	20,000	17,015	17,015	20,000
Legal Services	13,714	15,000	718	2,000	5,000
Miscellaneous - Community Development	1,345	500	156	500	500
<b>TOTAL COMMUNITY DEVELOPMENT/PLANNING</b>	41,046	45,500	22,680	28,515	34,500

**CITY OF VICTOR**  
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**DETAIL**

	2014	2015	2015	2015	2016
	Prior Year	Current Year	Current YTD	Year End	Adopted
Account Description	Actual	Adopted	Actual	Projected	Budget
<b>PUBLIC WORKS</b>					
Salaries and Benefits - Public Works	70,152	89,402	89,588	103,401	94,154
Travel and Training - Public Works	526	500	118	118	500
<b>TOTAL PW - Salaries and Benefits</b>	<b>70,678</b>	<b>89,902</b>	<b>89,706</b>	<b>103,519</b>	<b>94,654</b>
Insurance - PW	6,473	7,669	8,004	8,004	8,218
Vehicle/Eqpt Maint/Repair/Oil/Fuel - PW	23,623	23,400	20,201	21,075	20,700
Facility Maintenance	2,501	2,000	334	500	2,000
Fixture/Eqpt Maintenance	5,155	6,000	5,527	6,000	6,000
Road and Sidewalk Maintenance	36,394	38,000	61,037	65,000	65,000
Utilities - Public Works	32,603	31,680	22,564	27,795	28,800
IT and Software Support	110	200	45	100	200
Other Professional Services - PW	0	3,000	3,850	7,000	5,000
Tools and Equipment - PW	2,153	2,500	1,855	2,500	2,500
Miscellaneous - PW	3,004	2,500	849	1,500	2,500
Supplies - PW	4,244	3,300	2,215	3,150	3,550
<b>TOTAL PUBLIC WORKS</b>	<b>186,938</b>	<b>210,151</b>	<b>216,185</b>	<b>246,143</b>	<b>239,122</b>
<b>PARKS &amp; CEMETERY</b>					
Salaries and Benefits - Parks and Cemetery	16,014	25,461	10,864	12,245	23,306
Vehicle Maint/Repair/Oil/Fuel	90	100	127	200	200
Parks Maintenance	7,762	9,500	7,295	8,500	9,500
Utilities	4,809	4,800	3,726	4,800	4,800
Sanitation Services	1,185	2,000	910	2,000	2,000
Minor Equipment	1,935	1,000	2,676	2,800	1,000
Miscellaneous - Parks	80	500	458	500	500
Cemetery Maintenance	431	1,000	166	500	1,000
Supplies - Park & Cemetery	843	500	470	550	500
<b>TOTAL PARKS &amp; CEMETERY</b>	<b>33,149</b>	<b>44,861</b>	<b>26,691</b>	<b>32,095</b>	<b>42,806</b>
<b>DEBT SERVICE</b>					
Debt Service - Principal and Interest - GF	73,140	0	0	0	0
<b>TOTAL DEBT SERVICE</b>	<b>73,140</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF VICTOR**  
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**DETAIL**

Account Description	2014 Prior Year Actual	2015 Current Year Adopted	2015 Current YTD Actual	2015 Year End Projected	2016 Adopted Budget
<b>TRANSFERS OUT</b>					
Transfers out - Cemetery	1,000	1,000	1,000	1,000	1,000
Transfers out - Capital	0	5,000	5,000	5,000	0
<b>TOTAL TRANSFERS OUT</b>	<b>1,000</b>	<b>6,000</b>	<b>6,000</b>	<b>6,000</b>	<b>1,000</b>
<b>TOTAL EXPENDITURES - GENERAL GOVERNMENT</b>	<b>924,721</b>	<b>958,650</b>	<b>797,386</b>	<b>965,364</b>	<b>991,234</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>-2,601</b>	<b>33,826</b>	<b>100,825</b>	<b>-1,285</b>	<b>9,552</b>
<b>FUND BALANCES - BEGINNING</b>	<b>242,006</b>	<b>204,537</b>	<b>239,405</b>	<b>239,405</b>	<b>238,120</b>
<b>FUND BALANCES - ENDING</b>	<b>239,405</b>	<b>238,363</b>	<b>340,229</b>	<b>238,120</b>	<b>247,672</b>

**CITY OF VICTOR**  
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**DETAIL**

	2014	2015	2015	2015	2016
	Prior Year	Current Year	Current YTD	Year End	Adopted
Account Description	Actual	Adopted	Actual	Projected	Budget
<b>UTILITY ENTERPRISE FUND</b>					
<b>Revenue</b>					
<b>Raw Water</b>					
Water Sales Industrial - Raw Water	977,204	850,000	1,005,519	1,325,662	961,000
Miscellaneous Sales - Raw Water	142,998	144,000	111,539	148,718	150,000
Wheeling/Storage Fees - Raw Water	31,659	36,000	51,787	54,749	28,000
Interest Earnings - General	0	0	0	0	0
<b>Total Raw Water</b>	<b>1,151,861</b>	<b>1,030,000</b>	<b>1,168,844</b>	<b>1,529,129</b>	<b>1,139,000</b>
<b>Treated Water</b>					
Water Sales Residential	60,662	60,000	47,714	55,600	55,600
Water Sales Commercial	12,003	12,000	9,110	12,632	12,500
Capital Replacement Fees - Treated Water	30,292	30,000	22,401	26,215	26,000
Plant Investment/Connection Fees - Water	2,281	0	0	0	0
Interest, Penalties and Fees-Water	933	1,000	447	500	400
Other income - Treated Water	0	0	400	400	0
<b>Total Treated Water</b>	<b>106,170</b>	<b>103,000</b>	<b>80,072</b>	<b>95,347</b>	<b>94,500</b>



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**DETAIL**

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<b>Wastewater</b>					
Wastewater Sales Residential	118,070	117,600	88,470	105,000	117,600
Liquid Waste Disposal Revenue	34,300	35,000	22,021	30,000	30,000
Wastewater Sales Commercial	24,519	25,975	18,657	23,950	24,000
Capital Replacement Fees - Waste Water	12,999	12,900	9,742	11,360	11,400
Plant Investment/Connection Fees - WW	0	0	0	0	0
Interest, Penalties and Fees-WW	1,942	1,400	986	1,100	1,100
Other income - Waste Water	3,000	0	0	0	0
<b>Total Wastewater</b>	<b>194,830</b>	<b>192,875</b>	<b>139,875</b>	<b>171,410</b>	<b>184,100</b>
<b>TOTAL UTILITY REVENUE</b>	<b>1,452,861</b>	<b>1,325,875</b>	<b>1,388,791</b>	<b>1,795,886</b>	<b>1,417,600</b>
<b>TRANSFERS IN</b>					
<b>TOTAL TRANSFERS IN</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUE</b>	<b>1,452,861</b>	<b>1,325,875</b>	<b>1,388,791</b>	<b>1,795,886</b>	<b>1,417,600</b>
<b>EXPENSES</b>					
<b>GENERAL ADMINISTRATION</b>					
Salaries and Benefits - Treated Water	171,774	173,603	148,336	166,320	168,647
Dues and Memberships - Treated Water	263	270	225	225	270
Travel and Training - Treated Water	52	500	375	375	500
Salaries and Benefits - Waste Water	171,773	173,476	148,207	166,193	168,647
Dues and Memberships - Waste Water	38	100	78	100	100
Travel and Training - Waste Water	1,200	500	445	500	500
Audit / Accounting - EF	8,677	10,000	9,411	10,000	10,000
Engineering - EF	0	6,000	0	0	6,000
Legal - EF	420	500	0	0	2,000
Insurance - EF	13,302	15,338	15,991	16,169	16,436
Other Professional Services- EF	1,698	1,850	2,229	2,400	3,000
<b>TOTAL GENERAL ADMINISTRATION</b>	<b>369,196</b>	<b>382,137</b>	<b>325,297</b>	<b>362,282</b>	<b>376,100</b>

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	Prior Year	Current Year	Current YTD	Year End	Adopted
Account Description	Actual	Adopted	Actual	Projected	Budget
<b>RAW WATER</b>					
Engineering Services	34,959	35,000	6,622	7,000	10,000
Legal Services	31,041	30,000	3,617	4,000	10,000
Purchased Water Expense	131,081	144,000	123,932	148,718	155,000
Dam Maintenance	0	3,600	4,675	6,000	10,000
Water Storage Expense	31,319	32,000	3,443	8,500	35,000
<b>TOTAL RAW WATER</b>	<b>228,399</b>	<b>244,600</b>	<b>142,288</b>	<b>174,218</b>	<b>220,000</b>
<b>TREATED WATER</b>					
Collect/Distribution Line Repair/Replace	8,226	15,000	8,385	10,000	15,000
Vehicle Maint/Rep/Oil/Fuel - Treated Water	9,991	10,000	8,056	8,500	8,500
Facility Maintenance	174	1,000	1,828	2,500	2,500
Fixture/Eqpt Maintenance	1,114	1,200	8,505	9,000	10,000
Lab Analysis and Chemicals	8,116	8,500	6,631	9,328	9,500
Utilities - Treated Water	15,967	15,250	8,660	11,729	12,300
Equipment Rentals & Sanitation	617	1,400	210	1,400	1,400
IT and Software Support - Treated Water	4,416	4,500	3,171	4,500	4,500
Tools and Equipment - Treated Water	7,848	8,250	4,390	5,650	8,500
Permit Fees - Treated Water	200	200	100	200	200
Misc-Water	1,235	1,000	1,804	2,250	2,500
<b>TOTAL TREATED WATER</b>	<b>57,904</b>	<b>66,300</b>	<b>51,741</b>	<b>65,057</b>	<b>74,900</b>
<b>WASTE WATER</b>					
Collect/Distribution Line Repair/Replace	3,730	20,000	3,398	20,302	20,000
Vehicle Maint/Rep/Oil/Fuel - Waste Water	9,966	10,000	8,056	8,500	8,500
Facility Maintenance	527	600	512	1,000	2,000
Fixture/Eqpt Maintenance	3,250	5,000	2,148	2,500	5,000
Lab Analysis and Chemicals - Waste Water	14,937	16,000	10,984	16,000	16,000
Sludge Hauling	11,796	14,000	12,203	16,000	15,000
Utilities - Waste Water	14,118	16,500	9,549	11,000	11,900
IT and Software Support - Waste Water	4,236	4,300	2,951	4,300	4,300
Tools and Equipment - Waste Water	3,297	4,100	4,795	5,407	4,300
Permit Fees - Waste Water	1,515	1,515	1,515	1,515	1,515
Misc-Wastewater	1,958	1,425	2,459	2,925	2,925
<b>TOTAL WASTE WATER</b>	<b>69,330</b>	<b>93,440</b>	<b>58,571</b>	<b>89,449</b>	<b>91,440</b>

**CITY OF VICTOR**  
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Account Description	Actual	Adopted	Actual	Projected	Budget
<b>DEBT SERVICE</b>					
Debt Service - Principal and Interest - Water	71,477	71,477	57,327	71,477	43,177
Debt Service - Principal and Interest - Wastewater	54,130	54,159	27,050	54,159	54,159
<b>TOTAL DEBT SERVICE</b>	125,607	125,636	84,378	125,636	97,336
<b>TRANSFERS OUT</b>					
Transfers Out - Capital Fund	327,000	316,000	720,562	720,562	220,754
Transfers Out - General Fund	400,000	440,000	311,000	311,000	433,000
<b>TOTAL TRANSFERS OUT</b>	727,000	756,000	1,031,562	1,031,562	653,754
<b>TOTAL EXPENSES</b>	1,577,436	1,668,113	1,693,836	1,848,204	1,513,530
<b>NET CHANGE IN FUNDS AVAILABLE</b>	-124,574	-342,238	-305,045	-52,318	-95,930
<b>FUNDS AVAILABLE - BEGINNING</b>	562,447	703,023	437,873	437,873	385,555
<b>FUNDS AVAILABLE - ENDING</b>	437,873	360,785	132,828	385,555	289,625



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	Prior Year	Current Year	Current YTD	Year End	Adopted
Account Description	Actual	Adopted	Actual	Projected	Budget
<b>CAPITAL IMPROVEMENT AND EQUIPMENT FUND</b>					
<b>REVENUE</b>					
<b>CAPITAL GRANTS</b>					
Federal Grants	0	600,000	670,000	700,000	0
State Grants	393,756	542,358	549,152	575,000	1,550,000
Other Grants/Contributions	53,173	470,000	216,112	218,000	300,000
<b>TOTAL GRANTS</b>	<b>446,929</b>	<b>1,612,358</b>	<b>1,435,264</b>	<b>1,493,000</b>	<b>1,850,000</b>
<b>TRANSFERS IN</b>					
Transfers In - Capital Projects	133,000	91,000	500,562	500,562	0
Transfers In - Capital Equipment	69,000	100,000	100,000	100,000	95,754
Transfers In - Long-term Capital	125,000	125,000	125,000	125,000	125,000
<b>TOTAL TRANSFERS IN</b>	<b>327,000</b>	<b>316,000</b>	<b>725,562</b>	<b>725,562</b>	<b>220,754</b>
Interest Earnings - General	1,666	1,670	1,892	2,000	2,000
<b>TOTAL REVENUE</b>	<b>775,595</b>	<b>1,930,028</b>	<b>2,162,717</b>	<b>2,220,562</b>	<b>2,072,754</b>

**CITY OF VICTOR**  
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	Prior Year	Current Year	Current YTD	Year End	Adopted
Account Description	Actual	Adopted	Actual	Projected	Budget
<b>EXPENDITURES</b>					
<b>CAPITAL OUTLAY</b>					
Land - GF	52,569	0	5,120	5,120	5,000
Capital Improvements - GF	239,903	1,618,500	1,434,273	1,500,000	1,365,000
Capital Equipment - GF	47,781	30,500	63,538	141,795	18,500
Land - Raw Water	0	0	0	0	0
Capital Improvements - Raw Water	27,568	0	4,439	4,439	0
Capital Equipment - Raw Water	0	20,000	13,835	14,000	0
Land - Treated Water	0	0	0	0	0
Capital Improvements - Treated Water	404,667	82,000	59,926	60,000	1,085,000
Capital Equipment - Treated Water	146	20,000	25,536	25,536	12,500
Land - Waste Water	0	0	0	0	0
Capital Improvements - Waste Water	11,200	10,000	153	153	10,000
Capital Equipment - Waste Water	8,647	90,000	6,156	6,156	72,500
<b>TOTAL CAPITAL OUTLAY</b>	<b>792,482</b>	<b>1,871,000</b>	<b>1,612,975</b>	<b>1,757,199</b>	<b>2,568,500</b>
<b>TOTAL EXPENDITURES</b>	<b>792,482</b>	<b>1,871,000</b>	<b>1,612,975</b>	<b>1,757,199</b>	<b>2,568,500</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>-16,887</b>	<b>59,028</b>	<b>549,742</b>	<b>463,363</b>	<b>-495,746</b>
<b>FUND BALANCES - BEGINNING</b>	<b>822,271</b>	<b>817,376</b>	<b>805,384</b>	<b>805,384</b>	<b>1,268,747</b>
<b>FUND BALANCES - ENDING</b>	<b>805,384</b>	<b>876,404</b>	<b>1,355,127</b>	<b>1,268,747</b>	<b>773,001</b>

**CITY OF VICTOR**  
**2016 FINAL BUDGET**  
**WITH 2014 ACTUAL AND 2015 ESTIMATED**  
**For the Years Ended and Ending December 31,**

**DETAIL**

	2014	2015	2015	2015	2016
	Prior Year	Current Year	Current YTD	Year End	Adopted
Account Description	Actual	Adopted	Actual	Projected	Budget
<b>FIDUCIARY FUND - SUNNYSIDE CEMETERY</b>					
<b>REVENUE</b>					
<b>GENERAL REVENUE</b>					
Sale of Cemetery Plots	950	0	700	700	0
Donations Cemetery Perp. Fund	0	0	0	0	0
Interest Earnings - General	0	0	0	0	0
<b>TOTAL GENERAL REVENUE</b>	<b>950</b>	<b>0</b>	<b>700</b>	<b>700</b>	<b>0</b>
<b>TRANSFERS IN</b>					
Tsfr In- from GF	1,000	1,000	1,000	1,000	1,000
<b>TOTAL TRANSFERS IN</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
<b>TOTAL REVENUE</b>	<b>1,950</b>	<b>1,000</b>	<b>1,700</b>	<b>1,700</b>	<b>1,000</b>
<b>EXPENDITURES</b>					
Facility Maintenance	0	0	0	0	0
Miscellaneous	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>1,950</b>	<b>1,000</b>	<b>1,700</b>	<b>1,700</b>	<b>1,000</b>
<b>FUND BALANCES - BEGINNING</b>	<b>4,716</b>	<b>5,266</b>	<b>6,666</b>	<b>6,666</b>	<b>8,366</b>
<b>FUND BALANCES - ENDING</b>	<b>6,666</b>	<b>6,266</b>	<b>8,366</b>	<b>8,366</b>	<b>9,366</b>



CONSERVATION TRUST FUND									
Account Description	2013 Prior Year Actual	2014		2015		2015		2016	
		Adopted Budget	Year End Projected Budget	Proposed Budget	Year End Projected Budget	Proposed Budget	Year End Projected Budget	Proposed Budget	Comments
Beginning Account Balance	15,532	9,836	9,836	13,714	13,714	\$	13,714	\$	12,514
Conservation Trust Funds	4,304	4,100	3,878	3,800	3,800		3,800		3,800
Interest Income	3								
<b>TOTAL REVENUES</b>	<b>19,839</b>	<b>13,936</b>	<b>13,714</b>	<b>17,514</b>	<b>17,514</b>		<b>17,514</b>		<b>16,314</b>
Capital Project Expenses	10,000	0							2013-Ice Rink Project 2015-Washington Park Project
<b>TOTAL EXPENDITURES</b>	<b>10,000</b>	<b>0</b>	<b>0</b>	<b>5,000</b>	<b>5,000</b>		<b>5,000</b>		<b>0</b>
TOTAL REVENUES \$	19,839 \$	13,936 \$	13,714 \$	17,514 \$	17,514 \$		17,514 \$		16,314
LESS TOTAL EXPENDITURES \$	10,000 \$	- \$	- \$	5,000 \$	5,000 \$		5,000 \$		-
ENDING ACCOUNT BALANCE \$	9,839 \$	13,936 \$	13,714 \$	12,514 \$	12,514 \$		12,514 \$		16,314 Must be at least \$1,000