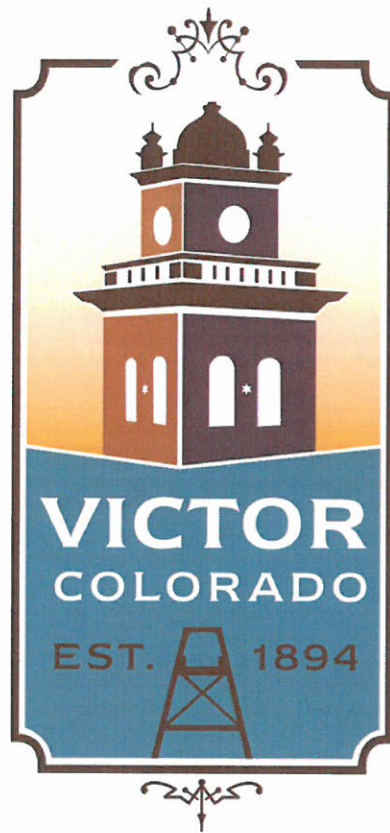
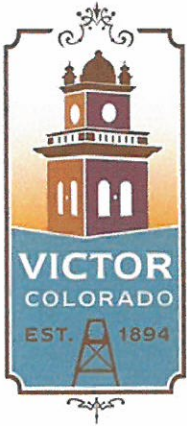


CITY OF VICTOR, COLORADO



2017 BUDGET

Adopted 12/8/16



2017 Budget Message

December 8, 2016

The 2017 Budget is respectfully submitted to Mayor Hakes and City Council and to the citizens of the City of Victor. This budget complies with state statutes and City policies. It represents your commitment to strong financial management practices and long term planning. The 2017 Budget is a comprehensive document that addresses the anticipated revenues and expenditures for all City operations including general government, utility enterprise and capital projects. For accounting purposes, the budgeting basis of accounting in the City of Victor is **Modified Accrual**.

The annual budget document is the single most important policy document adopted by City Council each year. The budget guides the management of the City throughout the year by clearly setting forth the goals and objectives of the Council for the coming year, and authorizing the programs that will be carried out to meet those objectives.

The budget sets the annual operating and capital expenditure limits. The operating budget and capital improvement plan recognizes the importance of well-planned improvements and replacements that are necessary to protect the City's public facilities and equipment. Therefore, the budget document not only serves as a policy guide for the coming year, but it also establishes a long-range planning document that provides the framework for sound financial decision-making and establishes the foundation for a strong and dynamic future for the community.

The general fund budget is balanced with transfers from the Utility Fund, which has been the practice for many years due to a lack of revenue raising options in the general fund. The overall budget is balanced and funds have been set aside for long-term capital improvements and replacements. This budget also reflects the City's commitment to control expenses while ensuring the continued delivery of services in the most cost-effective manner.

BASIC POLICIES AND ASSUMPTIONS

- It is the City's policy to estimate revenues conservatively.
- Existing levels of service shall be maintained, if at all possible.
- Fees charged for services such as rental of public facilities or equipment, utility service calls and public information requests will be adequate to cover expenses associated with those items, while keeping the costs affordable. While a subsidy from general revenues is acceptable, the optimal goal is self-sufficiency.
- The City will budget adequate funds to maintain all its assets at a level which protects the City's capital investment and minimizes future repair and replacement costs.
- The City will project its equipment and vehicle replacement needs for the next few years and will update this projection each year.
- The City, per Council policy, will budget a minimum contribution to the Long-Term Capital Reserve Fund of \$125,000 per annum for the cost of replacement of vehicles and equipment and for future replacement and improvements to infrastructure and buildings.

- Utility fees will be set at a level that supports the direct and indirect costs of providing service and funding of capital reserves.
- Salaries and wages shall fall within the Council adopted 2012 Salary Classification and Pay Plan.
- Employee raises are based on annual performance evaluations, limitations of the budget and Council approval.
- City cash will be invested in legal, safe investments with adequate liquidity and yield.
- The City will actively pursue all State, Federal and private grant sources available for major equipment purchases and capital projects.
- The City will work toward overall debt reduction

TAXES

According to Teller County's 2015 tax abstract, the City's property tax levy of 15.053 mills represents approximately 29% of the total property tax bill paid by City taxpayers. Twenty-eight percent (28%) of taxes paid by City taxpayers goes to county government (14.774 mills), thirty-five percent (35%) goes to the school district (18.134 mills), while the remaining 8% is distributed to the STC Health and Library Districts. The City utilizes your taxes to pay for law enforcement, fire protection, street maintenance and repair, administration, parks and cemetery maintenance and revitalization and marketing efforts, among other things.

This year's assessed valuation increased again which results in a slight rise in property tax revenues of \$3,695, the maximum allowed under the 5.5% limit. A temporary tax credit of 3.225 mills was necessary to comply with this limit..

City sales taxes appear to be increasing. This is good news and shows some progress is being made with efforts by the City to better market and revitalize the downtown.

2017 COUNCIL GOALS & OBJECTIVES

The purpose of City government is to serve the residents and property owners of the community. This requires the various departments of the City to do their share in providing a safe and livable community in all respects, both physically and socially. The community needs sound infrastructure to serve its residents and property owners, as well as to protect property values in the future. The City must provide a social atmosphere that will encourage the community's viability in the forms of recreation, aesthetics, sound economic base and responsiveness to community problems. Finally, City government has a responsibility to inform the public of its activities and plans to permit the residents and property owners the ability to assess the effectiveness of their government and make known their opinions. In 2017, the City of Victor will work to accomplish the following objectives as they correspond with ***City Council's 2017 Adopted Goals:***

1. IMPROVE THE IMAGE OF VICTOR TO FOSTER AN ENVIRONMENT TO FURTHER ECONOMIC DEVELOPMENT OPPORTUNITIES

- Continue efforts to complete the phased Downtown Drainage/Street Rehab project.
- Continue to foster downtown revitalization efforts including DREAM, Main Street and VICTORRE. Include efforts to implement or expand artistic opportunities and creative industries and expand use of the downtown plaza.
- Continue efforts to improve downtown off-street parking and walkability.
- Continue the final phase of the Wayfinding Plan- West-end arched entryway sign.
- Continue to expand our tourist season beyond summer months and encourage methods to bring new events to the community.
- Continue efforts to preserve downtown buildings and encourage commercial façade/building improvements.
- Continue working with Teller County to open County Roads to OHV travel.
- Enforce the removal of blight conditions on City ROW and private properties.
- Market the new enterprise zone.
- Continue efforts to expand City-wide natural gas, broadband and wireless communications.
- Continue efforts to expand the City's high-altitude athletic training opportunities.
- Explore avenues to expand overnight lodging accommodations.
- Continue efforts to replace street lighting with night sky friendly.

2. BUILD THE CITY'S FISCAL HEALTH TO ACHIEVE LONG-TERM SUSTAINABILITY

- Explore a resolution to the fire department funding issue such as a fire protection district.
- Work toward overall reduction of debt.
- Preserve the City's water rights and continue work to protect the City's Sourcewaters from environmental, human and fire hazards.
- Continue efforts to improve energy efficiency in City facilities.
- Include Asset Management Plan in long-term Capital Planning.
- Look at options to increase revenues to the City.

3. ENHANCE CITY SERVICE DELIVERY BY IMPROVING GOVERNMENT OPERATIONS

- Continue efforts to further effect fiscal restraint.
- Continue expanding communication tools; website, city blogs, newsletters, & town hall/coffee with community meeting.
- Develop City ROW survey plan and determine ROW encroachment enforcement priorities.

4. DEVELOP A SUSTAINABLE COMMUNITY BUILT UPON THE PIONEER SPIRIT OF VICTOR

- Continue implementation of the Park, Trails and Recreation Master Plan.
- Add additional small civic and community-building opportunities like music and movies in the plaza.
- Continue efforts to improve aged infrastructure (streets, drainage, water, sewer, buildings, etc).
- Implementation of the Hydraulic Water Plan and Model including recommendations for Goldfield.
- Continue to collaborate regionally to enhance mobility and transportation.
- Support efforts to add new or improve available housing in Victor.

BUDGET ISSUES AND CONCERNS

This year the City completed several capital projects including launching the construction of the 3rd Street Plaza, a new emergency communications tower, downtown building inventory and VICTORRE marketing effort, wayfinding signage and kiosks, Potter's Field cemetery fencing, new downtown patio amenities, Gold Bowl grandstands and engineering for the final phase of downtown streets and sidewalks. In addition, the City addressed several projects using our own staff, attorneys, consultants and interns to complete codification of our ordinances, records archiving and cemetery mapping.

The City of Victor remains financially sound. That is largely due to City Council's willingness to continue to invest in the City's future. Even though we struggle with the rest of the country through this economic downturn, a renaissance in Victor is continuing. Ongoing funding of an aggressive capital improvement program is essential to the City's future success. We plan to continue with efforts to acquire grant funding for those critical projects.

Victor's emphasis needs to stay focused on improving its image. We will maintain our community development efforts to get storefronts filled. It is important that we continue to attract visitors to Victor with successful events. All residents take great pride in a successful and attractive downtown and may be more willing to "shop locally". It reflects positively on the entire community.

We must be diligent in finding other sources of revenues to continue the ongoing maintenance of the improvements that have been made over the past several years. It will be impossible to maintain the level of services the residents have become accustomed to or continue improvement projects, without increasing revenues or decreasing expenses as we look out to 2017 and beyond.

The following are a few issues that have or will have a significant impact on the City's budget in 2017 and beyond.

Capital Improvement Plan - The City Council places great importance on adequately funding a comprehensive capital improvement program. The capital reserve fund allows Council to undertake major construction projects without negatively impacting the annual operating budget. Regardless of any difficulties experienced in balancing an annual budget, the importance of continuing to fund a capital reserve fund must be recognized. At the end of 2017, Council will have set aside approximately \$756,000 for long-term capital

replacement projects.

Utility Rates and Fees – The City received a water and sewer rate analysis conducted by TST Engineers a few years ago which clearly showed the Utility Fund is not self-sufficient. The Council will need to address the utility rate issue in the future to avoid further negative impact to the Utility Fund.

Long-Term Debt – Last year the City paid off the water plant loan from the Colorado Water Resource and Power Authority, leaving two loans on the books: 1) \$660,000 on the sewer plant and 2) \$262,000 on Dam #2. A major concern has been the 1994 loan from USDA Rural Development that originated at \$1M, yet has a current principal balance of \$700,000. The city has made 20 years of payments on this 40 year, low-interest loan resulting in payments exceeding \$1M. At the end of 2016, Council decided to make a large debt payment on this loan and hopes to pay off the remaining balance in 2017. This table details the City's long-term financial situation proposed at the end of 2017.

CITY OF VICTOR 2017 BUDGET						
SUPPLEMENTAL SCHEDULE OF LEASE PURCHASE AGREEMENTS AND FINANCIAL OBLIGATIONS						
Description	Origination Yr/ Amount	Payoff Year/Rate	2017 Payoff Amount	2017 Payment	2017 Year End Balance	Reserve Required
<i>Sewer Plant Loan- USDA Rural Development</i>	1994- \$1,000,000	2034/4.5%	\$ 350,000	\$ 350,000	\$ -	\$ -
<i>Bison Dam #2 Rehab Loan-Colorado Water Conservation Board</i>	2001- \$600,000	2023/3.75%	\$ 261,564	\$ 43,177	\$ 228,195	\$ 43,177
TOTAL OBLIGATION			\$ 611,564	\$ 393,177	\$ 228,195	\$ 43,177

2016 SUCCESSES

The City of Victor has enjoyed remarkable change over the past several years. City Council has changed the face of Victor by completing projects and undertaking new initiatives. In just the past year City Council has accomplished the following:

- Completed construction of a new emergency telecommunications tower on Little Grouse.
- Continued to work with Gold Belt Scenic Byways to implement the Wayfinding project.
- Commenced a cemetery mapping project to assist in providing accurate records for those looking for deceased loved ones ,as well as, to assist staff provide improved service to those wishing to acquire a plot.
- Applied for and received grant funding to acquire 30 fire rings for installation at Bison Reservoir in an effort to minimize fire risk to our sourcewater.
- Awarded the construction contract and commenced work at the 3rd Street Plaza.
- Completed an historic building survey of numerous downtown buildings and a marketing strategy for economic development purposes--VICTORRE.
- Continued to support the efforts of the DREAM Commission and Main Street in downtown revitalization efforts.
- Replaced the back-up generator at the wastewater plant.

- Continued efforts to revitalize our downtown through the national Main Street designation.
- Continued work to improve the appearance of the downtown business district, specifically by installing patios at two downtown restaurants.
- Completed the codification of just under 500 City Ordinances.
- Improved upon the new City Government website.
- Replaced critical equipment and vehicles in the utility, streets and administrative departments.
- Purchased satellite monitoring equipment for installation at Bison Reservoir and Dam #2 to monitor water levels remotely to insure continuous compliance with water right use requirements.
- Completed consolidation of a century of City-owned property documents, including mining claims, real property, easements and vacations.
- Completed a countywide Broadband Study, with hopes of securing high speed internet and better cellular communications to our community.
- Applied for a \$45,000 GOCO grant for construction of a gazebo in Wallace Park.
- Represented Victor on the Teller County Affordable Housing committee.

GRANTS

Without assistance from outside agencies and funders, the City could not complete major projects or fund critical City programs. City Council has actively sought grants to help pay for critical community projects and in 2016 had another very successful year. Some of those grants include:

- Energy/Mineral Impact Fund (\$475,412)—3rd Street Plaza
- CC&V Gold Mine (\$300,000) –3rd Street Plaza, Emergency Tower and Revitalization Efforts
- Gaming Impact Fund (\$277,649) – 2018 Law Enforcement Services
- Colorado Main Street (\$18,000) – Training, Amenities and Design Services
- CWCB (\$5,000)—Fire Mitigation at Bison Reservoir
- Energy/Mineral Impact Fund (\$25,000)—Final Phase Downtown Street and Drainage Design
- Energy/Mineral Impact Fund (\$185,000)—Emergency Communications Tower
- El Pomar (\$2,500)—Victor Penguins Youth Hockey Equipment

STAFF AND VOLUNTEERS

Our employees continue to deliver quality cost effective service to our residents. Their talents have proven invaluable. Salaries and benefits are a large portion of any budget and it is critical we attract and retain the best employees in Victor. This is the first year in some time that the City provided raises to its employees. The raises reflect each employee's performance in 2016. In addition, healthcare costs to the City and our employees have stayed consistent. The rates increased just under \$1,000 over last year, which is extremely good.

Victor is a strong community where the citizens have come to expect responsive municipal services, delivered in an efficient and friendly manner by a professional staff. I am proud to serve as Administrator of a community that is open-minded, forward-thinking and committed to making improvements. It is with great pleasure and purpose that we serve the citizens of Victor together. In doing so, we rely heavily upon a cadre of volunteers who serve on various authorities, boards, and commissions. Others provide their time to volunteer for our numerous community events and projects and are invaluable to the City's success.

CONCLUSION

Financial stability will be maintained in the future through the City's ongoing efforts to provide the highest quality service in the most efficient and cost effective manner possible. It has been achieved through establishing and following sound financial management policies designed to protect the public's finances and provide accountability to the taxpayers.

This budget, considered a reliable financial plan for the 2017 fiscal year, maintains and enhances our key

services while working within our financial constraints. It reflects the balance between current economic realities and the desire to provide the best government possible. I wish to extend my personal gratitude for the hard work of all staff and elected officials in its preparation.

Most importantly, thanks to our Mayor and City Council for their policy direction, leadership and continuing support. Your efforts make Victor a great place to live, work and play. I am confident that the upcoming fiscal year will be another year of progress and improvement for our community. I am grateful to each of you for your leadership and support, and I welcome your comments and suggestions as you continue your good work in the days ahead.

I CERTIFY THAT THE ATTACHED IS A TRUE AND ACCURATE COPY OF THE 2017 BUDGET OF THE CITY OF VICTOR, COLORADO.

Respectfully submitted,

Debra Downs, City Administrator/Budget Officer

**CITY OF VICTOR
2017 BUDGET SUMMARY BY FUND**

	General Fund	Conservation Trust Fund	Utility Enterprise Fund	Capital Fund	TOTAL
<u>Revenues</u>					
Taxes	\$94,463				\$94,463
Franchise Fees	21,200				21,200
Intergovernmental	37,206	3,800			41,006
Licenses & Permits	17,850				17,850
Fines & Forfeitures	300				300
Capital Grants				1,075,000	1,075,000
Administrative Grants	380,650				380,650
Other Revenue	18,000				18,000
Interest Income	600		1,100	7,000	8,700
Utility Fees & Revenues			1,634,208		1,634,208
Total Revenues	\$ 570,269	\$ 3,800	\$ 1,635,308	\$ 1,082,000	\$ 3,291,377
<u>Expenditures</u>					
Legislative	60,128				\$ 60,128
Administration	127,118		390,770		517,888
Facility Maintenance	35,750				35,750
Revitalization & Marketing	124,984				124,984
Police	291,281				291,281
Fire	43,214				43,214
Community Dev/Planning	30,500				30,500
Public Works	215,387				215,387
Parks & Cemetery	42,930				42,930
Raw Water			193,708		193,708
Water			74,333		74,333
Wastewater			97,148		97,148
Capital Projects & Equipt				2,005,484	2,005,484
Debt Service	-		393,177		393,177
Total Expenditures	\$ 971,293	\$ -	\$ 1,149,136	\$ 2,005,484	\$ 4,125,913
<u>Other Sources (Uses)</u>					
Transfer - In	\$340,000			447,500	
Transfer- Out	-	7,500	780,000		
Net Change in Fund Balance	(61,024)	(3,700)	(293,828)	(475,984)	\$ (834,536)
Fund Balances - January 1	\$ 345,081	\$ 16,324	\$ 597,851	\$ 1,518,097	\$ 2,477,354
Fund Balances - December 31	\$ 284,057	\$ 12,624	\$ 304,024	\$ 1,042,113	\$ 1,642,818

CITY OF VICTOR					
2017 BUDGET ADOPTED					
WITH 2015 ACTUAL AND 2016 ESTIMATED					
For the Years Ended and Ending December 31,					
SUMMARY					
	2015	2016	12/6/16	2016	2017
	Prior Year	Current Year	Current YTD	Year End	ADOPTED
Account Description	Actual	Adopted	Actual	Projected	Budget
GENERAL FUND					
TOTAL REVENUE	1,157,831	996,986	945,860	1,021,462	910,269
TOTAL EXPENDITURES	1,139,295	991,233	837,982	934,141	971,293
NET CHANGE IN FUND BALANCES	18,535	5,753	107,879	87,321	-61,024
FUND BALANCES - BEGINNING	239,225	225,608	257,760	257,760	345,081
FUND BALANCES - ENDING	257,760	231,361	365,639	345,081	284,057
UTILITY ENTERPRISE FUND					
TOTAL REVENUE	1,898,967	1,417,600	1,675,674	1,915,678	1,635,308
TOTAL EXPENSES	2,204,335	1,513,536	1,597,082	1,730,290	1,929,136
NET CHANGE IN FUNDS AVAILABLE	-305,367	-95,936	78,592	185,388	-293,828
FUNDS AVAILABLE - BEGINNING	717,831	385,555	412,464	412,464	597,851
FUNDS AVAILABLE - ENDING	412,464	289,619	491,056	597,851	304,024
CAPITAL IMPROVEMENT AND EQUIPMENT FUND					
TOTAL REVENUE	2,461,036	2,072,754	797,444	1,077,947	1,529,500
TOTAL EXPENDITURES	1,790,298	2,568,500	832,952	1,035,973	2,005,484
NET CHANGE IN FUND BALANCES	670,738	-495,746	-35,507	41,974	-475,984
FUND BALANCES - BEGINNING	805,385	1,268,747	1,476,123	1,476,123	1,518,097
FUND BALANCES - ENDING	1,476,123	773,001	1,440,615	1,518,097	1,042,113
CONSERVATION TRUST FUND					
TOTAL REVENUE	3,810	3,800	3,176	3,800	3,800
TOTAL EXPENDITURES	5,000	0	0	0	7,500
NET CHANGE IN FUND BALANCES	-1,190	3,800	3,176	3,800	-3,700
FUND BALANCES - BEGINNING	13,714	12,514	12,524	12,524	16,324
FUND BALANCES - ENDING	12,524	16,314	15,701	16,324	12,624
GRAND TOTAL - ALL FUNDS					
TOTAL REVENUE	5,521,644	4,491,140	3,422,155	4,018,886	4,078,877
TOTAL EXPENDITURES	5,138,928	5,073,269	3,268,015	3,700,404	4,913,413
NET CHANGE IN FUND BALANCES/AVAILABLE	382,716	-582,129	154,140	318,482	-834,536
FUND BALANCES/AVAILABLE - BEGINNING	1,776,155	1,892,424	2,158,871	2,158,871	2,477,354
FUND BALANCES/AVAILABLE - ENDING	2,158,871	1,310,295	2,313,011	2,477,354	1,642,818

CITY OF VICTOR
2017 ADOPTED BUDGET
WITH 2015 ACTUAL AND 2016 ESTIMATED

For the Years Ended and Ending December 31,

Detail

	2015	2016	2016	2016	2017
	Prior Year	Current Year	Current YTD	Year End	ADOPTED
Account Description	Actual	Adopted	Actual	Projected	Budget
GENERAL FUND					
REVENUE					
TAXES					
Property Tax	47,396	52,767	53,019	53,100	56,463
Sales Tax	32,098	32,500	32,211	41,187	33,000
Specific Ownership Tax	4,573	4,500	4,731	5,000	5,000
TOTAL TAXES	84,067	89,767	89,961	99,287	94,463
FRANCHISE FEES					
Franchise - Electric	15,295	16,000	14,827	15,295	15,000
Franchise - TV/ Telephone	144	200	126	200	200
Franchise - Natural Gas	4,094	4,000	5,713	5,900	6,000
TOTAL FRANCHISE FEES	19,532	20,200	20,666	21,395	21,200
INTERGOVERNMENTAL					
Cigarette Tax	105	0	0	0	0
Mineral Severance Tax	17,036	17,000	8,344	16,000	15,000
Highway Users	17,134	17,436	15,412	17,664	19,456
Motor Vehicle	1,927	2,100	1,997	2,050	1,850
Road & Bridge Shareback	832	900	927	927	900
TOTAL INTERGOVERNMENTAL	37,034	37,436	26,680	36,641	37,206
LICENSE FEES AND CHARGES					
Business, Liquor and Other Licenses	8,445	5,500	8,195	8,555	7,850
Building Code Permit Fees	6,777	6,500	11,981	12,300	10,000
TOTAL LICENSE FEES AND CHARGES	15,222	12,000	20,176	20,855	17,850
FINES AND FORFEITURES					
PD/Court Fees and Fines	128	0	364	364	300
TOTAL FINES AND FORFEITURES	128	0	364	364	300
ADMINISTRATIVE GRANTS					
Administrative Grants	372,185	387,992	327,140	381,773	380,650
TOTAL ADMINISTRATIVE GRANTS	372,185	387,992	327,140	381,773	380,650
OTHER REVENUE					
Donations/Contributions	2,305	4,400	5,370	5,370	4,400
Fees For Use of Public Facilities	75	100	200	200	100
Leases	8,387	11,391	11,742	12,000	12,000
Sale of Surplus Property	104,931	0	0	0	1,000
Sale of Cemetery Plots	700	0	250	250	0
Cemetery Donations	0	0	0	0	0
Miscellaneous	1,985	500	1,311	1,311	500
TOTAL OTHER REVENUE	118,383	16,391	18,873	19,131	18,000
INTEREST INCOME					
Interest income	280	200	635	650	600
TOTAL INTEREST INCOME	280	200	635	650	600
TRANSFERS IN					
Transfers in - GF	511,000	433,000	441,366	441,366	340,000
TOTAL TRANSFERS IN	511,000	433,000	441,366	441,366	340,000
TOTAL REVENUE	1,157,831	996,986	945,860	1,021,462	910,269

CITY OF VICTOR
2017 ADOPTED BUDGET
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31,

Detail

	2015	2016	2016	2016	2017
	Prior Year	Current Year	Current YTD	Year End	ADOPTED
Account Description	Actual	Adopted	Actual	Projected	Budget
EXPENDITURES					
LEGISLATIVE					
City Council Stipends	26,451	26,447	26,514	26,514	26,853
Donations to Other Organizations/Projects	33,371	34,700	30,537	33,350	31,000
Dues and Memberships - City Council	352	457	817	817	475
Travel and Training - City Council	1,224	1,500	1,311	1,311	1,500
Miscellaneous - City Council	835	1,000	812	812	300
TOTAL LEGISLATIVE	62,232	64,104	59,992	62,804	60,128
ADMINISTRATIVE - SALARIES AND BENEFITS					
Salaries and Benefits - Admin	54,330	60,681	57,358	62,200	62,039
Dues and Memberships - Admin	795	795	640	640	640
Travel and Training - Admin	4,696	5,000	6,826	7,000	7,000
TOTAL ADMIN - SALARIES AND BENEFITS	59,822	66,476	64,824	69,840	69,679
ADMINISTRATIVE					
Audit & Accounting Services	4,706	5,000	4,067	4,067	7,000
Election Expense	1,801	0	701	1,000	1,500
Insurance - Admin	5,972	5,917	6,144	6,144	5,894
Legal Services	11,629	15,000	14,392	16,000	15,000
Magistrate	0	6,000	6,000	6,000	6,000
Office Supplies - Admin	4,094	4,200	2,604	3,300	3,000
Other Professional Services	1,114	2,000	911	2,000	3,000
Photocopy	4,255	4,350	3,521	4,000	4,350
Publications and Publishing	1,696	3,200	1,284	1,500	1,500
IT and Software Support	4,098	4,500	3,427	3,600	3,500
Treasurers Fees	1,164	1,583	1,403	1,410	1,694
Miscellaneous - Admin	225,245	5,000	5,006	6,000	5,000
TOTAL ADMINISTRATIVE	325,597	123,226	114,283	124,861	127,118
FACILITY MAINTENANCE					
Maintenance - City Hall	8,945	9,000	10,177	11,000	10,000
Utilities - City Hall	17,042	18,500	13,387	17,600	18,200
Maintenance - Community Center (VICCI)	854	1,500	162	750	1,750
Utilities - Community Center (VICCI)	2,943	3,700	2,235	3,250	3,800
Maintenance - Ag and Mining Museum	1,170	1,000	0	0	1,000
Fixture/Eqpt Maintenance	0	200	541	541	1,000
TOTAL FACILITY MAINTENANCE	30,954	33,900	26,502	33,141	35,750
REVITALIZATION AND MARKETING					
Salaries and Benefits - Revit & Marketing	61,057	59,681	56,766	61,652	66,734
Advertising	13,266	15,000	14,155	15,000	15,000
Dues and Memberships	350	1,350	1,395	1,395	1,400
City Sponsored Events	13,002	12,000	10,623	11,700	12,000
Revitalization Projects and Programs	16,263	16,000	9,572	17,000	16,000
Utilities: Telephone	712	750	457	650	750
Travel and Training	3,960	5,000	5,474	5,700	6,000
Minor Equipment	701	1,000	3	1,000	1,000
Miscellaneous	1,014	2,500	796	3,600	5,500
Office Supplies	223	500	644	675	600
TOTAL REVITALIZATION & MARKETING	110,548	113,781	99,884	118,372	124,984

CITY OF VICTOR
2017 ADOPTED BUDGET
WITH 2015 ACTUAL AND 2016 ESTIMATED

For the Years Ended and Ending December 31,

Detail

	2015	2016	2016	2016	2017
	Prior Year	Current Year	Current YTD	Year End	ADOPTED
Account Description	Actual	Adopted	Actual	Projected	Budget
POLICE DEPARTMENT					
Salaries and Benefits - PD	0	0	0	0	0
Travel and Training - PD	0	0	0	0	0
TOTAL PD - SALARIES AND BENEFITS	0	0	0	0	0
PD Operating	649	757	678	678	657
Contract Services	276,559	276,559	276,559	276,559	276,559
Vehicle Maint/Repair/Oil	0	0	0	0	0
Animal Control	960	0	224	224	225
Technical Support - PD	0	0	0	0	0
Utilities - PD	3,783	5,400	4,787	6,625	11,240
Vehicle Fuel	3,446	9,000	1,564	2,000	2,500
Miscellaneous	4	100	10	10	100
TOTAL POLICE DEPARTMENT	285,401	291,816	283,821	286,096	291,281
FIRE DEPARTMENT					
Stipends & Worker's Compensation	15,547	15,135	14,971	15,547	11,027
Volunteer bonus program	2,595	2,500	2,290	2,290	2,500
Dues and Memberships - FD	250	250	438	438	500
Travel and Training - FD	667	2,500	540	700	2,500
TOTAL FD - SALARIES AND BENEFITS	19,059	20,385	18,239	18,975	16,527
Insurance - FD	1,840	1,644	1,940	1,940	1,637
Eqpt Maint/Repair/Oil/Fuel - FD	3,610	3,800	1,925	4,100	3,800
Facility Maintenance	2,889	3,000	1,146	1,200	3,000
Fixture & Eqpt Maintenance	0	2,000	1,611	1,700	2,000
Radios & Maintenance	1,890	2,000	0	1,000	1,000
Utilities - FD	4,076	4,600	3,375	5,250	5,700
IT and Software Support	570	2,200	2,667	2,800	2,200
Minor Equipment	1,938	6,000	541	2,500	6,000
Miscellaneous	1,269	1,350	641	950	1,350
TOTAL FIRE DEPARTMENT	37,142	46,979	32,086	40,415	43,214
COMMUNITY DEVELOPMENT/PLANNING					
Building Code Admin/Enforcement	6,052	9,000	8,682	9,500	9,000
Dangerous Building Abatement	17,015	20,000	0	0	18,000
Legal Services	718	5,000	1,313	2,500	3,000
Miscellaneous - Community Development	156	500	346	500	500
TOTAL COMMUNITY DEVELOPMENT/PLANNING	23,941	34,500	10,340	12,500	30,500
PUBLIC WORKS					
Salaries and Benefits - Public Works	95,990	94,154	76,465	86,101	84,251
Travel and Training - Public Works	118	500	1,084	1,253	1,500
TOTAL PW - Salaries and Benefits	96,108	94,654	77,549	87,354	85,751
Insurance - PW	8,004	8,218	8,584	8,748	8,187
Vehicle/Eqpt Maint/Repair/Oil/Fuel - PW	21,871	20,700	9,016	17,200	17,200
Facility Maintenance	334	2,000	438	1,000	2,000
Fixture/Eqpt Maintenance	7,640	6,000	3,001	6,000	8,000
Road and Sidewalk Maintenance	61,457	65,000	37,494	45,000	50,000
Utilities - Public Works	27,392	28,800	22,865	29,061	29,800
IT and Software Support	45	200	0	100	200
Other Professional Services - PW	3,850	5,000	0	0	5,000
Tools and Equipment - PW	2,005	2,500	2,245	3,000	2,500

CITY OF VICTOR
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Detail					
	2015	2016	2016	2016	2017
	Prior Year	Current Year	Current YTD	Year End	ADOPTED
Account Description	Actual	Adopted	Actual	Projected	Budget
Miscellaneous - PW	1,512	2,500	2,919	3,000	3,000
Supplies - PW	2,440	3,550	2,260	3,600	3,750
TOTAL PUBLIC WORKS	232,655	239,122	166,372	204,063	215,387
PARKS & CEMETERY					
Salaries and Benefits - Parks and Cemetery	11,646	23,305	21,479	24,339	22,930
Vehicle Maint/Repair/Oil/Fuel	127	200	83	100	200
Parks Maintenance	8,303	9,500	16,389	17,700	9,500
Cemetery Maintenance	166	1,000	55	500	1,000
Utilities	4,681	4,800	3,872	5,000	5,200
Sanitation Services	1,298	2,000	820	2,000	2,000
Minor Equipment	2,676	1,000	1,064	1,200	1,000
Miscellaneous - Parks	458	500	588	650	600
Supplies - Park & Cemetery	470	500	355	400	500
TOTAL PARKS & CEMETERY	29,825	42,805	44,703	51,889	42,930
DEBT SERVICE					
Debt Service - Principal and Interest - GF	0	0	0	0	0
TOTAL DEBT SERVICE	0	0	0	0	0
TRANSFERS OUT					
Tsfr Out - to Other Funds	1,000	1,000	0	0	0
TOTAL TRANSFERS OUT	1,000	1,000	0	0	0
TOTAL EXPENDITURES - GENERAL GOVERNMENT	1,139,295	991,233	837,982	934,141	971,293
NET CHANGE IN FUND BALANCES	18,535	5,753	107,879	87,321	-61,024
FUND BALANCES - BEGINNING	239,225	225,608	257,760	257,760	345,081
FUND BALANCES - ENDING	257,760	231,361	365,639	345,081	284,057

CITY OF VICTOR
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Detail					
	2015	2016	2016	2016	2017
	Prior Year	Current Year	Current YTD	Year End	ADOPTED
Account Description	Actual	Adopted	Actual	Projected	Budget
UTILITY ENTERPRISE FUND					
Revenue					
Raw Water					
Water Sales Industrial - Raw Water	1,400,697	961,000	1,276,577	1,441,589	1,160,000
Miscellaneous Sales - Raw Water	148,718	150,000	128,889	154,667	162,408
Wheeling/Storage Fees - Raw Water	54,749	28,000	22,695	28,000	28,000
Interest Earnings - General	0	0	0	0	0
Total Raw Water	1,604,164	1,139,000	1,428,161	1,624,256	1,350,408
Treated Water					
Water Sales Residential	63,144	55,600	55,169	65,000	65,000
Water Sales Commercial	12,008	12,500	10,670	12,632	12,500
Capital Replacement Fees - Treated Water	29,743	26,000	25,471	26,215	20,000
Plant Investment/Connection Fees - Water	0	0	0	0	0
Interest, Penalties and Fees-Water	598	400	1,120	1,200	1,200
Other income - Treated Water	400	0	675	675	1,000
Total Treated Water	105,893	94,500	93,105	105,722	99,700
Wastewater					
Wastewater Sales Residential	117,615	117,600	97,360	117,600	117,600
Liquid Waste Disposal Revenue	32,316	30,000	26,712	30,000	30,000
Wastewater Sales Commercial	24,639	24,000	18,468	24,000	24,000
Capital Replacement Fees - Waste Water	12,993	11,400	10,428	12,500	12,500
Plant Investment/Connection Fees - WW	0	0	0	0	0
Interest, Penalties and Fees-WW	1,347	1,100	1,441	1,600	1,100
Other income - Waste Water	0	0	0	0	0
Total Wastewater	188,910	184,100	154,408	185,700	185,200
TOTAL UTILITY REVENUE	1,898,967	1,417,600	1,675,674	1,915,678	1,635,308
TRANSFERS IN					
TOTAL TRANSFERS IN	0	0	0	0	0
TOTAL REVENUE	1,898,967	1,417,600	1,675,674	1,915,678	1,635,308
EXPENSES					
GENERAL ADMINISTRATION					
Salaries and Benefits - Treated Water	160,928	168,653	158,286	171,973	172,263
Dues and Memberships - Treated Water	225	270	260	260	270
Travel and Training - Treated Water	375	500	947	1,000	1,000
Salaries and Benefits - Waste Water	160,800	168,647	158,302	171,869	172,263
Dues and Memberships - Waste Water	78	100	164	164	100
Travel and Training - Waste Water	445	500	1,147	1,500	1,500
Audit / Accounting - EF	9,411	10,000	8,133	8,134	14,000
Engineering - EF	0	6,000	0	0	6,000
Legal - EF	0	2,000	0	0	2,000
Insurance - EF	15,991	16,436	16,168	16,496	16,374
Other Professional Services- EF	2,229	3,000	1,823	4,100	5,000
TOTAL GENERAL ADMINISTRATION	350,482	376,106	345,229	375,496	390,770

CITY OF VICTOR					
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Detail					
Account Description	2015 Prior Year Actual	2016 Current Year Adopted	2016 Current YTD Actual	2016 Year End Projected	2017 ADOPTED Budget
RAW WATER					
Engineering Services	6,967	10,000	8,043	8,300	10,000
Legal Services	4,327	10,000	5,115	7,000	10,000
Purchased Water Expense	149,214	155,000	141,778	154,667	162,408
Dam Maintenance	4,675	10,000	933	1,500	7,500
Water Storage Expense	3,443	35,000	3,400	3,800	3,800
TOTAL RAW WATER	168,625	220,000	159,269	175,267	193,708
TREATED WATER					
Collect/Distribution Line Repair/Replace	11,535	15,000	6,906	10,000	15,000
Vehicle Maint/Rep/Oil/Fuel - Treated Water	8,613	8,500	3,899	7,333	7,333
Facility Maintenance	1,828	2,500	385	2,500	2,500
Fixture/Eqpt Maintenance	8,714	10,000	939	1,000	10,000
Lab Analysis and Chemicals	7,337	9,500	6,881	8,000	10,000
Utilities - Treated Water	11,007	12,300	10,106	13,300	13,500
Equipment Rentals & Sanitation	545	1,400	315	1,400	1,400
IT and Software Support - Treated Water	3,566	4,500	4,006	4,006	5,200
Tools and Equipment - Treated Water	4,830	8,500	5,382	6,750	8,200
Permit Fees - Treated Water	100	200	100	200	200
Misc-Water	2,176	2,500	561	1,000	1,000
TOTAL TREATED WATER	60,252	74,900	39,481	55,489	74,333
WASTE WATER					
Collect/Distribution Line Repair/Replace	4,830	20,000	7,933	9,000	25,000
Vehicle Maint/Rep/Oil/Fuel - Waste Water	8,613	8,500	3,899	7,333	7,333
Facility Maintenance	767	2,000	212	1,000	2,000
Fixture/Eqpt Maintenance	4,057	5,000	3,667	4,000	5,000
Lab Analysis and Chemicals - Waste Water	13,199	16,000	12,680	16,000	16,000
Sludge Hauling	18,151	15,000	5,538	11,000	15,000
Utilities - Waste Water	10,927	11,900	10,937	13,100	13,300
IT and Software Support - Waste Water	2,951	4,300	4,006	4,100	5,200
Tools and Equipment - Waste Water	4,883	4,300	2,234	3,900	4,800
Permit Fees - Waste Water	1,515	1,515	1,515	1,515	1,515
Misc-Wastewater	2,892	2,925	1,506	2,000	2,000
TOTAL WASTE WATER	72,786	91,440	54,128	72,948	97,148
DEBT SERVICE					
Debt Service - Principal and Interest - Water	71,477	43,177	43,177	43,177	43,177
Debt Service - Principal and Interest - Wastewater	54,151	54,159	302,044	329,159	350,000
TOTAL DEBT SERVICE	125,628	97,336	345,221	372,336	393,177
TRANSFERS OUT					
Transfers Out - Capital Fund	720,562	220,754	220,754	245,754	440,000
Transfers Out - General Fund	706,000	433,000	433,000	433,000	340,000
TOTAL TRANSFERS OUT	1,426,562	653,754	653,754	678,754	780,000
TOTAL EXPENSES	2,204,335	1,513,536	1,597,082	1,730,290	1,929,136
NET CHANGE IN FUNDS AVAILABLE	-305,367	-95,936	78,592	185,388	-293,828
FUNDS AVAILABLE - BEGINNING	717,831	385,555	412,464	412,464	597,851
FUNDS AVAILABLE - ENDING	412,464	289,619	491,056	597,851	304,024

CITY OF VICTOR					
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Detail					
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	Prior Year	Current Year	Current YTD	Year End	ADOPTED
Account Description	Actual	Adopted	Actual	Projected	Budget
CAPITAL IMPROVEMENTS AND EQUIPMENT FUND					
REVENUE					
CAPITAL GRANTS					
Federal Grants	700,000	0	0	0	600,000
State Grants	599,834	1,550,000	358,703	604,848	375,000
Other Grants/Contributions	238,095	300,000	210,645	219,345	100,000
TOTAL GRANTS	1,537,929	1,850,000	569,347	824,193	1,075,000
TRANSFERS IN					
Transfers In - Capital Projects	695,562	0	0	25,000	276,000
Transfers In - Capital Equipment	100,000	95,754	95,754	95,754	46,500
Transfers In - Long-term Capital	125,000	125,000	125,000	125,000	125,000
TOTAL TRANSFERS IN	920,562	220,754	220,754	245,754	447,500
Interest Earnings - General	2,545	2,000	7,343	8,000	7,000
TOTAL REVENUE	2,461,036	2,072,754	797,444	1,077,947	1,529,500
EXPENDITURES					
CAPITAL OUTLAY					
Land - GF	5,120	5,000	7,100	11,100	0
Capital Improvements - GF	1,529,095	1,365,000	720,554	873,300	1,493,984
Capital Equipment - GF	146,039	18,500	24,617	30,300	0
Land - Raw Water	0	0	0	17,000	65,000
Capital Improvements - Raw Water	4,439	0	0	5,000	0
Capital Equipment - Raw Water	13,835	0	3,962	3,962	0
Land - Treated Water	0	0	0	0	0
Capital Improvements - Treated Water	59,926	1,085,000	0	0	400,000
Capital Equipment - Treated Water	25,536	12,500	5,007	6,800	20,000
Land - Waste Water	0	0	0	0	0
Capital Improvements - Waste Water	153	10,000	0	0	0
Capital Equipment - Waste Water	6,156	72,500	71,711	88,511	26,500
TOTAL CAPITAL OUTLAY	1,790,298	2,568,500	832,952	1,035,973	2,005,484
TOTAL EXPENDITURES	1,790,298	2,568,500	832,952	1,035,973	2,005,484
NET CHANGE IN FUND BALANCES	670,738	-495,746	-35,507	41,974	-475,984
FUND BALANCES - BEGINNING	805,385	1,268,747	1,476,123	1,476,123	1,518,097
FUND BALANCES - ENDING	1,476,123	773,001	1,440,615	1,518,097	1,042,113

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Detail					
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Account Description	Actual	Adopted	Actual	Projected	Budget
CONSERVATION TRUST FUND					
REVENUE					
GENERAL REVENUE					
Conservation Trust Funds	3,810	3,800	3,176	3,800	3,800
Interest on Deposits	0	0	0	0	0
Facility Maintenance	0	0	0	0	0
Transfer In From Other Funds	0	0	0	0	0
TOTAL REVENUE	3,810	3,800	3,176	3,800	3,800
EXPENDITURES					
Facility Maintenance	0	0	0	0	0
Transfer Out - to Capital Fund	5,000	0	0	0	7,500
TOTAL EXPENDITURES	5,000	0	0	0	7,500
NET CHANGE IN FUND BALANCES	-1,190	3,800	3,176	3,800	-3,700
FUND BALANCES - BEGINNING	13,714	12,514	12,524	12,524	16,324
FUND BALANCES - ENDING	12,524	16,314	15,701	16,324	12,624