



CITY OF VICTOR

2013 BUDGET



City of Victor

500 Victor Avenue
P. O. Box 86
Victor, Colorado 80860

2013 Budget Message

Honorable Members of Victor City Council and Citizens:

As a result of an unforeseen sales tax drop that hit mid-year 2012, city staff began to make careful reductions in spending through the end of 2012. Due to lower projected revenues expected in both the general and utility enterprise funds for 2013, it is even more important to make careful spending decisions this year.

Although indicators show improvements in the community, sales and property tax revenues will continue to remain stagnant. The City must be persistent in looking for outside revenues to offset one-time and ongoing expenses. User rates and fees are being reviewed for sufficiency. The City's fiscal problems are not over and it is important to remain prudent in spending decisions.

To recap 2012, the City Council hired a city administrator to help oversee the budget and staff and to work toward an improved set of policies, procedures and regulations. The City Administrator undertook efforts to enhance its accounting and budgeting systems to improve bookkeeping and reporting. In addition, the Administrator assisted in applying for grants and managing several small capital projects such as sidewalk repairs and improvements to the 3rd Street Parking Plaza and two major capital projects that included the lining or replacement of the worst sections of the collection system and the first phase of the 4th Street Drainage and Street Improvement project. These projects complement similar improvements made in the downtown area in 2011. The projects were possible due to financial assistance from the State and the CC&V Gold Mine.

For 2013, the City must continue to use both innovative and time proven cost savings measures. The City has been able to effectively manage some of the loss in revenue without severe cuts because of multiple cost saving approaches that have been instituted over the past couple of years. The emphasis of employee cost containment will continue in 2013. In 2012, the City had 12 full-time and 5 part-time employees. In the 2013 Budget, there are 8 full-time and 4 part-time employees proposed. Staff reductions are a direct result of contracting with Teller County for police services and downsizing Public Works. Energy-efficient lighting has been installed in several City buildings and most facilities are now heated by natural gas to reduce the high cost of heating with propane. In addition, for 2013, high priority capital projects and equipment purchases that do not have offsetting grant dollars have been delayed to another year.

The 2013 budget will be the City's initial attempt at Priority-Based Budgeting. Using this approach, City Council set the following priorities and the proposed 2013 budget reflects these top priorities. With priorities set by Council, staff has clear direction for budgeting finite dollars more strategically. City services proposed for 2013 are based upon the following Council priorities.

1. **Improve city government operations to develop an efficient service delivery system.** The 2013 budget includes funding for the following:
 - codification of ordinances,
 - acquisition of vehicles and equipment that will assist staff provide improved service to the community and enhance employee safety,
 - updates to city water and sewer ordinances,
 - analysis of the city's building and land use codes and develop a plan for enforcement
 - review and update other policies; and,
 - complete a city-wide water study to help plan for improvements to address pressure and other problems.
2. **Build a sustainable community built on the pioneer spirit of Victor.** Next year's priority sustainability projects include:
 - replacement of Brian's Park Ice Rink,
 - installation of security fencing at the city's water treatment plant and storage tank,
 - engineering for repairs of the concrete rings at Bison #2,
 - investment in a bus system providing affordable transportation to Cripple Creek,
 - additional improvements to Victor Avenue sidewalks,
 - continued street and drainage improvements; and,
 - repair, clean and paint the city's water storage tank.
3. **Improve the image of Victor to foster an environment to enhance economic development opportunities.** The following projects and services have been included in the 2013 budget to address community and economic development efforts:
 - continue to improve parking and enhance the city's plaza,
 - increased spending on advertising,
 - construction of a 3rd Street bus shelter to enhance transportation,
 - hiring of a VISTA volunteer to continue DREAM efforts to enhance the downtown revitalization efforts; and,
 - implementation of the City's wayfinding signage plan.

The City will need to use reserve funds to match grants for capital projects proposed in 2013. Use of these funds will deplete overall cash reserves by approximately \$500,000 in 2013, but Council will meet its reserve requirements and will have set aside \$256,000 into a long-term capital replacement fund. The budgeting basis of accounting is **Modified Accrual**.

I believe the 2013 budget will enable the continuation of vital "core" services to the community as well as an array of special projects, programs and events that citizens have come to expect and enjoy and that will continue to move Victor in a positive direction.

I CERTIFY THAT THE ATTACHED IS A TRUE AND ACCURATE COPY OF THE 2013 BUDGET OF THE CITY OF VICTOR, COLORADO.

Respectfully,



Debra Downs
City Administrator/Budget Officer
December 13, 2012

**CITY OF VICTOR
2013 BUDGET SUMMARY**

	General Fund	Conservation Trust Fund	Cemetery Fund	Utility Enterprise Fund	Capital Fund	TOTAL
Revenues						
Taxes	\$110,436					\$110,436
Franchise Fees	13,750					13,750
Intergovernmental	36,020	4,000				40,020
Licenses & Permits	6,700					6,700
Fines & Forfeitures	500					500
Capital Grants					1,062,531	1,062,531
Administrative Grants	280,414					280,414
Other Revenue	15,252		250			15,502
Interest Income	1,800					1,800
Utility Fees & Revenues				1,286,140		1,286,140
Total Revenues	\$ 464,872	\$ 4,000	\$ 250	\$ 1,286,140	\$ 1,062,531	\$ 2,817,793
Expenditures						
Legislative	72,487					\$ 72,487
Administration	199,624			279,592		479,216
Facility Maintenance	30,720					30,720
Revitalization & Marketing	50,256					50,256
Police	289,287					289,287
Fire	31,910					31,910
Community Dev/Planning	10,500					10,500
Public Works	199,080					199,080
Parks & Cemetery	36,706					36,706
Raw Water				172,500		172,500
Water				79,130		79,130
Wastewater				82,315		82,315
Capital Expenses					1,569,938	1,569,938
Debt Service	16,860			125,725		142,585
Contingency	10,000			20,000		30,000
Total Current Expenditures	\$ 947,431	\$ -	\$ -	\$ 759,262	\$ 1,569,938	\$ 3,276,631
Other Sources (Uses)						
Transfer - In	\$483,700		1,000		632,476	
Transfer- Out	1,000	10,000		1,106,176		
Net Change in Fund Balance	141	(6,000)	1,250	(579,298)	125,069	\$ (458,838)
Fund Balance - January 1	\$ 222,955	\$ 15,548	\$ 4,041	\$ 1,136,053	\$ 131,150	\$ 1,509,746
Fund Balance - December 31	\$ 223,096	\$ 9,548	\$ 5,291	\$ 556,755	\$ 256,219	\$ 1,050,909
Restricted Fund Balances (TABOR, Debt, LTCap Res)	27,917			385,303	256,219	669,439
Unrestricted Fund Balance	\$ 195,179	\$ 9,548	\$ 5,291	\$ 171,452	\$ -	\$ 381,470

CITY OF VICTOR				
2013 BUDGET AS ADOPTED				
WITH 2011 ACTUAL AND 2012 ESTIMATED				
For the Years Ended and Ending December 31,				
DETAIL				
	2011	12/10/12	2012	2013
	Prior Year	Current YTD	Current Year	Proposed
Account Description	Actual	Actual	Revised Budget	Budget
GENERAL FUND				
REVENUE				
TAXES				
Property Tax	65,663	61,126	62,472	63,936
Sales Tax	329,768	128,674	142,569	42,000
Specific Ownership Tax	4,987	4,340	4,500	4,500
TOTAL TAXES	400,418	194,140	209,541	110,436
FRANCHISE FEES				
Franchise - Electric	13,685	0	0	11,000
Franchise - TV/ Telephone	306	258	258	250
Franchise - Natural Gas	1,482	2,841	2,841	2,500
TOTAL FRANCHISE FEES	15,473	3,099	3,099	13,750
INTERGOVERNMENTAL				
Cigarette Tax	2,401	1,765	2,075	2,075
Mineral Severance Tax	15,367	13,594	13,594	13,500
Highway Users	18,363	13,253	15,782	17,595
Conservation Trust Funds	3,799	2,103	4,000	4,000
Motor Vehicle	2,219	1,964	2,100	2,000
Road & Bridge Shareback	2,022	849	849	850
TOTAL INTERGOVERNMENTAL	44,171	33,528	38,400	40,020
LICENSE FEES AND CHARGES				
Business, Liquor and Other Licenses	8,322	6,360	6,360	6,700
TOTAL LICENSE FEES AND CHARGES	8,322	6,360	6,360	6,700
FINES AND FORFEITURES				
PD/Court Fees and Fines	811	547	547	500
TOTAL FINES AND FORFEITURES	811	547	547	500
ADMINISTRATIVE GRANTS				
Administrative Grants	113,141	175,245	208,954	280,414
TOTAL ADMINISTRATIVE GRANTS	113,141	175,245	208,954	280,414
OTHER REVENUE				
Donations/Contributions	3,200	7,896	7,896	6,800
Fees For Use of Public Facilities	0	250	400	400
Leases	2,054	2,251	2,251	3,052
Sale of Surplus Property	2,171	0	0	2,000
Miscellaneous	57,584	10,342	10,500	3,000
TOTAL OTHER REVENUE	65,009	20,739	21,047	15,252
INTEREST INCOME				
Interest income	1,575	1,843	1,900	1,800
TOTAL INTEREST INCOME	1,575	1,843	1,900	1,800

CITY OF VICTOR				
2013 BUDGET AS ADOPTED				
WITH 2011 ACTUAL AND 2012 ESTIMATED				
For the Years Ended and Ending December 31,				
DETAIL				
Account Description	2011 Prior Year Actual	12/10/12 Current YTD Actual	2012 Current Year Revised Budget	2013 Proposed Budget
TRANSFERS IN				
Transfers in - GF	109,676	0	205,000	483,700
TOTAL TRANSFERS IN	109,676	0	205,000	483,700
TOTAL REVENUE	758,596	435,501	694,848	952,572
EXPENDITURES				
LEGISLATIVE				
City Council Stipends	22,200	26,000	26,000	27,309
Donations to Other Organizations/Projects	7,638	16,800	17,600	42,100
Dues and Memberships - City Council	724	399	399	578
Travel and Training - City Council	0	1,362	1,700	2,000
Miscellaneous - City Council	0	142	500	500
TOTAL LEGISLATIVE	30,562	44,703	46,199	72,487
ADMINISTRATIVE - SALARIES AND BENEFITS				
Salaries and Benefits - Admin	89,428	124,731	144,950	100,824
Dues and Memberships - Admin	2,513	2,833	2,833	3,000
Travel and Training - Admin	852	1,232	1,500	1,500
TOTAL ADMINISTRATIVE - SALARIES AND BENEFITS	92,793	128,796	149,283	105,324
ADMINISTRATIVE				
Audit & Accounting Services	2,300	2,334	2,334	4,000
Election Expense	245	0	0	2,000
Insurance	3,376	3,419	3,419	4,350
Legal Services	34,899	34,750	40,000	50,000
Magistrate	1,200	1,200	1,500	1,500
Office Supplies - Admin	8,349	5,478	6,179	6,150
Other Professional Services	28,350	34,915	53,128	8,000
Photocopy	5,525	6,369	7,500	6,800
Publications and Publishing	2,954	3,118	3,400	2,800
Technical Support	1,460	2,049	2,200	4,500
Treasurers Fees	1,597	1,510	1,700	1,700
Miscellaneous - Admin	8,898	2,024	2,500	2,500
TOTAL ADMINISTRATIVE	191,946	225,962	273,143	199,624
FACILITY MAINTENANCE				
Maintenance - City Hall	6,731	6,893	7,500	4,000
Utilities - City Hall	24,626	17,167	20,263	18,320
Maintenance - Community Center (VICCI)	166	1,052	1,500	2,200
Utilities - Community Center (VICCI)	2,888	2,397	3,500	3,800
Maintenance - Ag and Mining Museum	0	300	300	2,400
Utilities - Ag and Mining Museum	0	0	0	0
TOTAL FACILITY MAINTENANCE	34,411	27,809	33,063	30,720

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WITH 2011 ACTUAL AND 2012 ESTIMATED				
For the Years Ended and Ending December 31,				
DETAIL				
	2011	12/10/12	2012	2013
	Prior Year	Current YTD	Current Year	Proposed
Account Description	Actual	Actual	Revised Budget	Budget
REVITALIZATION AND MARKETING				
Salaries and Benefits - R&M	0	0	0	14,056
Advertising	1,342	2,765	3,200	5,000
Dues and Memberships	325	815	815	1,200
City Sponsored Events	1,408	8,017	11,447	9,000
Revitalization Projects and Programs	14,000	11,737	11,737	13,000
Signs/Plaques/Banners	300	5,715	5,715	4,000
Travel and Training	0	2,397	2,500	2,000
Miscellaneous	0	2,278	3,500	2,000
TOTAL REVITALIZATION AND MARKETING	17,375	33,724	38,914	50,256
POLICE DEPARTMENT				
Salaries and Benefits - PD	175,363	106,678	106,678	0
Travel and Training - PD	3,664	2,896	2,896	0
TOTAL PD - SALARIES AND BENEFITS	179,027	109,574	109,574	0
PD Operating	54,505	33,219	33,219	0
Contract Services	0	138,760	140,760	261,587
Vehicle Repair - PD	5,777	1,764	1,764	0
Animal Control	1,621	1,222	1,600	1,600
Technical Support - PD	3,574	1,466	1,466	0
Utilities - PD	4,609	3,717	4,090	5,100
Vehicle Fuel	11,011	13,359	14,400	20,000
Miscellaneous	1,533	2,918	3,000	1,000
TOTAL POLICE DEPARTMENT	261,657	305,999	309,873	289,287
FIRE DEPARTMENT				
Fire Chief Stipend	0	4,800	4,800	7,200
Volunteer bonus program	0	2,823	2,823	3,000
Dues and Memberships - FD	1,601	250	250	760
Travel and Training - FD	765	286	286	1,000
TOTAL FD - SALARIES AND BENEFITS	2,366	8,159	8,159	11,960
Eqpt Maint/Repair/Oil/Fuel - FD	4,739	3,043	4,000	5,500
Facility Maintenance	8,058	1,550	2,000	5,000
Radios & Maintenance	1,313	158	1,000	250
Utilities - FD	8,276	3,874	4,958	4,500
Technical Support - FD	0	185	185	200
Minor Equipment	1,579	3,014	3,352	4,000
Miscellaneous	5,113	1,982	2,400	500
TOTAL FIRE DEPARTMENT	31,444	21,965	26,054	31,910
COMMUNITY DEVELOPMENT/PLANNING				
Building Code Admin/Enforcement	0	0	0	10,000
Dangerous Building Abatement	0	0	0	0
Legal Services	0	0	0	0
Miscellaneous	0	0	0	500
TOTAL COMMUNITY DEVELOPMENT/PLANNING	0	0	0	10,500

CITY OF VICTOR				
2013 BUDGET AS ADOPTED				
WITH 2011 ACTUAL AND 2012 ESTIMATED				
For the Years Ended and Ending December 31,				
DETAIL				
Account Description	2011 Prior Year Actual	12/10/12 Current YTD Actual	2012 Current Year Revised Budget	2013 Proposed Budget
PUBLIC WORKS				
Salaries and Benefits - Public Works	105,972	95,377	104,220	100,177
Travel and Training - Public Works	0	107	400	1,000
TOTAL PW - Salaries and Benefits	105,972	95,484	104,620	101,177
Vehicle/Eqpt Maint/Repair/Oil/Fuel - PW	17,402	18,115	20,000	15,500
Facility Maintenance (Building)	483	6,300	7,000	2,500
Fixture Maintenance (non-Building)	15,845	3,267	3,300	2,000
Road and Sidewalk Maintenance	3,526	11,546	15,000	30,000
Utilities - Public Works	27,645	26,471	29,260	30,800
Technical Support - PW	0	0	0	200
Other Professional Services - PW	0	0	0	3,000
Tools and Equipment - PW	1,255	754	2,000	1,000
Miscellaneous - PW	5,062	7,815	8,149	8,403
Supplies - PW	5,791	7,462	7,466	4,500
TOTAL PUBLIC WORKS	182,981	177,214	196,795	199,080
PARKS & CEMETERY				
Salaries and Benefits - Parks and Cemetery	0	0	0	14,056
Eqpt Maint/Repair/Oil/Fuel	349	523	900	1,000
Parks Maintenance	4,532	3,169	5,000	10,000
Utilities	4,627	5,492	6,500	6,500
Sanitation Services	0	666	1,300	1,400
Minor Equipment	1,212	863	950	1,200
Miscellaneous - Parks	2,165	55	150	500
Cemetery Maintenance	5	1,871	1,900	1,500
Supplies - Park & Cemetery	0	67	200	550
TOTAL PARKS & CEMETERY	12,890	12,706	16,900	36,706
DEBT SERVICE				
Debt Service - Principal and Interest - GF	23,195	23,169	23,169	16,860
TOTAL DEBT SERVICE	23,195	23,169	23,169	16,860
CONTINGENCY				
Contingency	2,285	0	0	10,000
TOTAL CONTINGENCY	2,285	0	0	10,000
TRANSFERS OUT				
Transfers out - Cemetery	1,000	0	1,000	1,000
Transfers out - Capital	0	0	0	10,000
TOTAL TRANSFERS OUT	1,000	0	1,000	11,000
TOTAL EXPENDITURES - GENERAL GOVERNMENT	789,746	873,251	965,110	958,431
NET CHANGE IN FUND BALANCES	-31,150	-437,750	-270,262	-5,859
FUND BALANCES - BEGINNING	539,915	508,765	508,765	238,503
FUND BALANCES - ENDING	508,765	71,015	238,503	232,644

CITY OF VICTOR				
2013 BUDGET AS ADOPTED				
WITH 2011 ACTUAL AND 2012 ESTIMATED				
For the Years Ended and Ending December 31,				
DETAIL				
	2011	12/10/12	2012	2013
Account Description	Prior Year	Current YTD	Current Year	Proposed
	Actual	Actual	Revised Budget	Budget
UTILITY ENTERPRISE FUND				
Revenue				
Raw Water				
Water Sales Industrial - Raw Water	984,513	700,295	775,296	833,000
Miscellaneous Sales - Raw Water	127,234	122,199	133,490	138,000
Wheeling/Storage Fees - Raw Water	24,981	7,701	24,796	20,200
Interest Income - EF	675	3,192	3,240	3,240
Total Raw Water	1,137,403	833,387	936,822	994,440
Treated Water				
Water Sales Residential	64,290	58,612	66,000	66,000
Water Sales Commercial	12,176	11,725	12,000	12,000
Capital Replacement Fees - Treated Water	29,947	27,470	29,945	30,000
Plant Investment Fees - Treated Water	0	0	0	0
Physical Connection Fee	0	0	0	0
Other income - Treated Water	1,113	0	0	500
Total Treated Water	107,526	97,807	107,945	108,500
Wastewater				
Wastewater Sales Residential	115,569	109,238	120,000	120,000
Liquid Waste Disposal Revenue	22,379	21,346	24,000	24,000
Wastewater Sales Commercial	23,836	23,845	26,300	26,300
Capital Replacement Fees - Waste Water	12,919	11,865	12,900	12,900
Plant Investment Fees - Waste Water	0	0	0	0
Physical Connection Fee	0	0	0	0
Other income - Waste Water	250	0	0	0
Total Wastewater	174,953	166,294	183,200	183,200
TOTAL UTILITY REVENUE	1,419,882	1,097,488	1,227,967	1,286,140
TRANSFERS IN				
TOTAL TRANSFERS IN	0	0	0	0
TOTAL REVENUE	1,419,882	1,097,488	1,227,967	1,286,140
EXPENSES				
GENERAL ADMINISTRATION				
Salaries and Benefits - Treated Water	96,665	82,999	89,599	116,643
Dues and Memberships - Treated Water	268	270	300	300
Travel and Training - Treated Water	488	586	650	1,000
Salaries and Benefits - Waste Water	95,930	82,310	87,850	116,643
Dues and Memberships - Waste Water	103	0	0	200
Travel and Training - Waste Water	325	441	550	500
Audit / Accounting - EF	4,600	4,666	4,666	8,000
Engineering - EF	11,644	3,168	3,500	4,000
Legal - EF	525	110	110	12,500
Insurance - EF	17,974	18,246	18,246	15,806
Other Professional Services- EF	1,138	22,800	37,200	4,000
TOTAL GENERAL ADMINISTRATION	229,660	215,596	242,671	279,592

CITY OF VICTOR				
2013 BUDGET AS ADOPTED				
WITH 2011 ACTUAL AND 2012 ESTIMATED				
For the Years Ended and Ending December 31,				
DETAIL				
	2011	12/10/12	2012	2013
	Prior Year	Current YTD	Current Year	Proposed
Account Description	Actual	Actual	Revised Budget	Budget
RAW WATER				
Legal Services	14,547	7,985	8,500	9,000
Purchased Water Expense	139,957	111,075	133,490	138,000
Dam Maintenance	1,403	5,265	5,265	3,500
Water Storage Fees	20,169	19,135	22,000	22,000
TOTAL RAW WATER	176,076	143,460	169,255	172,500
TREATED WATER				
Collect/Distribution Line Repair/Replace	6,640	2,772	2,900	30,000
Eqpt Maint/Rep/Oil/Fuel - Treated Water	2,128	2,332	2,700	3,200
Facility Maintenance (Building)	4,623	3,168	3,200	3,000
Fixture Maintenance (non-Building)	2,112	2,396	2,500	2,500
Radios & Maintenance	624	0	0	500
Lab Analysis and Chemicals	5,747	8,680	10,500	11,000
Utilities - Treated Water	9,347	10,241	13,260	13,400
Equipment Rentals & Sanitation	0	234	472	480
Technical Support - Treated Water	5,262	6,147	6,410	7,700
Tools and Equipment - Treated Water	8,235	7,133	7,600	6,750
Permit Fees - Treated Water	100	100	100	100
Misc-Water	0	0	0	500
Contingency	0	0	0	10,000
TOTAL TREATED WATER	44,818	43,203	49,642	89,130
WASTE WATER				
Collect/Distribution Line Repair/Replace	17,551	7,676	8,000	12,900
Eqpt Maint/Rep/Oil/Fuel - Waste Water	1,431	1,799	1,850	1,800
Facility Maintenance (Building)	5,847	1,332	1,400	3,000
Fixture Maintenance (non-Building)	3,437	3,201	5,500	5,000
Radios & Maintenance	653	0	0	100
Lab Analysis and Chemicals - Waste Water	11,444	8,916	11,000	12,000
Sludge Hauling	9,835	10,557	10,557	11,000
Utilities - Waste Water	17,871	18,618	20,892	21,200
Technical Support - Waste Water	867	1,450	2,028	6,200
Tools and Equipment - Waste Water	5,979	2,217	3,550	6,600
Permit Fees - Waste Water	1,515	1,515	1,515	1,515
Misc-Wastewater	547	489	500	1,000
Contingency	0	0	0	10,000
TOTAL WASTE WATER	76,977	57,770	66,792	92,315
DEBT SERVICE				
Debt Service - Principal and Interest - Water	65,222	51,127	65,291	71,478
Debt Service - Principal and Interest - Wastewater	72,721	28,003	55,055	54,247
TOTAL DEBT SERVICE	137,943	79,130	120,346	125,725
TRANSFERS OUT				
Transfers Out - Capital Fund	580,643	0	430,814	622,476
Transfers Out - General Fund	109,676	0	205,000	483,700
TOTAL TRANSFERS OUT	690,319	0	635,814	1,106,176
TOTAL EXPENSES	1,355,793	539,159	1,284,520	1,865,438
NET CHANGE IN FUNDS AVAILABLE	64,089	558,329	-56,553	-579,298
FUNDS AVAILABLE - BEGINNING	1,128,517	1,192,606	1,192,606	1,136,053
FUNDS AVAILABLE - ENDING	1,192,606	1,750,935	1,136,053	556,755

CITY OF VICTOR				
2013 BUDGET AS ADOPTED				
WITH 2011 ACTUAL AND 2012 ESTIMATED				
For the Years Ended and Ending December 31,				
DETAIL				
	2011	12/10/12	2012	2013
Account Description	Prior Year Actual	Current YTD Actual	Current Year Revised Budget	Proposed Budget
CAPITAL IMPROVEMENT AND EQUIPMENT FUND				
REVENUE				
CAPITAL GRANTS				
Federal Grants	477,646	853,712	1,008,017	159,571
State Grants	276,964	33,750	42,735	672,960
Other Grants/Contributions	164,844	159,600	179,600	240,000
TOTAL GRANTS	919,454	1,047,062	1,230,352	1,072,531
TRANSFERS IN				
Transfers In - Capital Projects	580,643	0	260,585	411,257
Transfers In - Capital Equipment	0	0	39,079	86,150
Transfers In - Long-term Capital	0	0	131,150	125,069
TOTAL TRANSFERS IN	580,643	0	430,814	622,476
TOTAL REVENUE	1,500,097	1,047,062	1,661,166	1,695,007
EXPENDITURES				
CAPITAL OUTLAY				
Land - GF	71,406	0	42,000	0
Capital Improvements - GF	728,781	515,831	517,945	1,078,088
Capital Equipment - GF	19,500	48,672	47,732	38,800
Land - Raw Water	0	0	0	0
Capital Improvements - Raw Water	0	0	0	52,000
Capital Equipment - Raw Water	0	0	0	0
Land - Treated Water	0	0	0	0
Capital Improvements - Treated Water	0	1,400	20,000	333,700
Capital Equipment - Treated Water	0	0	0	6,500
Land - Waste Water	0	0	0	0
Capital Improvements - Waste Water	511,669	774,088	890,992	0
Capital Equipment - Waste Water	0	11,347	11,347	60,850
TOTAL CAPITAL OUTLAY	1,331,356	1,351,338	1,530,016	1,569,938
TOTAL EXPENDITURES	1,331,356	1,351,338	1,530,016	1,569,938
NET CHANGE IN FUND BALANCES	168,741	-304,276	131,150	125,069
FUND BALANCES - BEGINNING	0	0	0	131,150
FUND BALANCES - ENDING	168,741	-304,276	131,150	256,219

CITY OF VICTOR				
2013 BUDGET AS ADOPTED				
WITH 2011 ACTUAL AND 2012 ESTIMATED				
For the Years Ended and Ending December 31,				
DETAIL				
	2011	12/10/12	2012	2013
	Prior Year	Current YTD	Current Year	Proposed
Account Description	Actual	Actual	Revised Budget	Budget
FIDUCIARY FUND - SUNNYSIDE CEMETERY				
REVENUE				
GENERAL REVENUE				
Sale of Cemetery Plots	250	400	400	250
Donations Cemetery Perp. Fund	121	0	0	0
Interest Earnings - General	0	0	0	0
TOTAL GENERAL REVENUE	371	400	400	250
TRANSFERS IN				
Tsfr In- from Cemetery Dept GF	1,000	0	1,000	1,000
TOTAL TRANSFERS IN	1,000	0	1,000	1,000
TOTAL REVENUE	1,371	400	1,400	1,250
EXPENDITURES				
Legal Services	0	0	0	0
Facility Maintenance	0	0	0	0
Miscellaneous	0	0	0	0
TOTAL EXPENDITURES	0	0	0	0
TOTAL EXPENDITURES	0	0	0	0
NET CHANGE IN FUND BALANCES	1,371	400	1,400	1,250
FUND BALANCES - BEGINNING	870	2,241	2,641	4,041
FUND BALANCES - ENDING	2,241	2,641	4,041	5,291

CITY OF VICTOR
2013 BUDGET
SUPPLEMENTAL SCHEDULE OF LEASE PURCHASE AGREEMENTS
AND FINANCIAL OBLIGATIONS

Description	Origination Yr/ Amount	Date Paid in Full	2013 Payment	2013 Year End Balance
<i>Sewer Plant Loan- USDA RD</i>	1994-\$1,000,000	2036	54,247	\$733,600
<i>Bison Dam #2 Rehab Loan-CWCB</i>	2001-\$600,000	2024	\$43,178	\$383,405
<i>Water Plant Loan- CWRPDA</i>	2005-\$283,000	2015	\$28,300	\$56,600
<i>City Hall Rehab Lease Purchase-Private</i>	2004-\$160,000	2018	\$16,860	\$85,880
TOTAL OBLIGATION			\$ 142,585	\$ 1,259,485

CONSERVATION TRUST FUND						
Account Description	2011 Prior Year Actual	2012 Adopted Budget	10/15/12 Current YTD Actual	2012 Revised Budget	2013 Proposed Budget	Comments
Beginning Account Balance	7,747	11,685	\$ 11,548	11,548	15,548	
Conservation Trust Funds	3,798	4,000	2,103	4,000	4,000	
Interest Income	3	0				
TOTAL REVENUES	11,548	15,685	13,651	15,548	19,548	
Capital Project Expenses	0		0		10,000	Ice Rink Project
TOTAL EXPENDITURES	0	0	0	0	10,000	
TOTAL REVENUES \$	11,548	\$ 15,685	\$ 13,651	\$ 15,548	\$ 19,548	
LESS TOTAL EXPENDITURES \$	-	\$ -	\$ -	\$ -	\$ 10,000	
ENDING ACCOUNT BALANCE \$	11,548	\$ 15,685	\$ 13,651	\$ 15,548	\$ 9,548	